

Return Address:

Automatic Laundry Company
P.O. Box 1134
Lynnwood, WA 98036-1134



200209200091

Skagit County Auditor

9/20/2002 Page 1 of 2 11:01AM

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New

MEMORANDUM OF LEASE

Grantor(s) ("Owner"): SEAN BYRNE

Grantee ("Company"): AUTOMATIC LAUNDRY COMPANY, LTD

Legal Description (abbreviated): QTR: 04 SECT: 19 TWN: 34 RNG: 04
RIVERSIDE TO MT VERNON LOT 1 BLK 9 DK 3

Parcel #:

P54185

Address:

1008 S 2nd St, Mount Vernon WA 98273

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner and Company, concerning the premises commonly known as Casa Grande Apartments, and legally described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all common laundry areas now existing or hereafter created in said apartment complex, as space for laundry equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

1. Term. The term of this lease is not disclosed herein, but it is not less than one (1) year nor more than twenty (20) years from the date of this lease.

2. This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:
Automatic Laundry Company, Ltd.

Owner:
Sean Byrne

By

Authorized Representative

By

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

SEP 20 2002

Amount Paid \$
Skagit Co. Treasurer

By Deputy

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STATE OF Washington)
) ss.
COUNTY OF King)

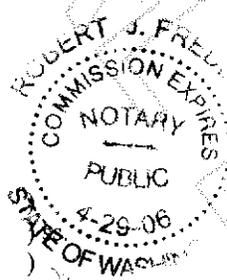
[Individual Capacity]

I certify that I know or have satisfactory evidence that Sean Byrne is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be the free and voluntary act for the uses and purposes mentioned in the instrument.

[Representative Capacity]

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that _____ signed this instrument, on oath stated that _____ was authorized to execute the instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 9-9-02

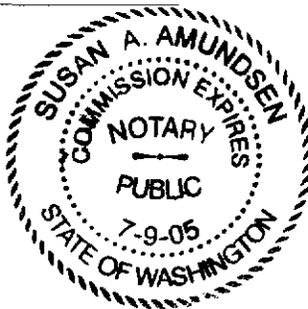


[Signature]
Print Name Robert J. Friedman
NOTARY PUBLIC in and for the State of
Washington, residing at Snohomish
My appointment expires 4-29-06

STATE OF WASHINGTON
COUNTY OF SNOHOMISH

I certify that I know or have satisfactory evidence that Shan Cunningham is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as a Sales Representative of Automatic Laundry Company, Ltd., to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 9-9-02



[Signature]
Print Name Susan A. Amundsen
NOTARY PUBLIC in and for the State of
Washington, residing at Shoreline
My appointment expires 7-9-05

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