

WHEN RECORDED RETURN TO:

Skagit State Bank
301 E. Fairhaven Ave
P O Box 285
Burlington, WA 98233



200209170024
Skagit County Auditor
9/17/2002 Page 1 of 2 9:37AM

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) TRONSDAL AIR SERVICE, INC. TIN: 91-1577679 P O BOX 648 CONWAY, WA 98238-0648	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: P-102520

Additional on page _____

Short Legal Description: A PTN OF GOV. LOT 1 & OF N1/2 OF NE1/4, 31-33-4 E W.M.

Additional on page _____

Assessor's Tax Parcel ID#: 330431-1-002-0006 (P17554)

Legal Description:

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Inventory, Accounts, Equipment, Furniture, Fixtures and General Intangibles; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds): See attached Schedule "A".

4. ☐ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked:
complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 9/16, 2002

Howard Curtis Tronsdal and DeAnne M. Tronsdal

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

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Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

SCHEDULE "A" -- TRONSDAL AIR SERVICE, INC. and
HOWARD C AND DEANNE TRONSDAL

All of the farm machinery & equipment, furniture and fixtures of every age, make and description, now owned or hereafter at any time acquired by the borrower, together with all tools, parts, accessories, repairs, improvements and accessions thereto, and substitutions and replacements during the continuance of this Security Agreement, including but not limited to the following:

One (1) John Deere 8650 Tractor Serial #H001743
One (1) 1996 Kuhn E1201-400 Tiller w/Roller Serial #C0727
One (1) 1963 Kenworth Truck Ser #100861
One (1) John Deere 4440 Ser #RW4440H030892
Two (2) 15ft Brillion Ser. #48627
One (1) IH Rollover plow Ser #1050000U001618
One (1) IH 12 ft Chisel Plow
One (1) 15ft Schaffer Disk
One (1) 6x4 John Deere Gator Ser #W006X4D002433
One (1) JD50 with Mitchell sprayer Ser #S015346
One (1) JD8350 Drill Ser #N08350X003413
One (1) 15ft Allis Chalmer Field Cultivator Ser #907
One (1) 22B Bucyrus Erie
One (1) Grimme 4 row Potato Planter Ser #VL20KSZL99776
One (1) Grimme 4 row Potato Hiller Ser #KP72298021

All crop inventory and wholesaled goods of every age, make and description, now owned or hereafter at anytime acquired by the borrower.

It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$2,353,825.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 1st day of January, 2003, and annually thereafter they shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the payment of the debt hereby secured.

Also: All accounts and general intangibles of borrower now owned or hereafter acquired. All contract rights including but not limited to the following: Assignment of Rent/Lease income from property located at 18663 Milltown Road, Mount Vernon, WA 98273.

All of the above being located in a portion of Government Lot 1, and of the North ½ of the Northeast ¼ of Section 31, Township 33 North, Range 4 East WM, commonly known as 18663 Milltown Road, Mount Vernon WA 98273.

Signed at Burlington, Washington,
on this 6th day of September, 2002.

TRONSDAL AIR SERVICE, INC.

By: H. Curtis Tronsdal, President

H. Curtis Tronsdal, Individually

Deanne M. Tronsdal
Deanne Tronsdal, Individually



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