

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SA-101859-E

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000053318

This Agreement is made this 28th day of August, 2002, by and between U.S. Bank National Association ND ("Bank") and Washington Mutual ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 13, 2002, granted by Carl J Franssen and Monica Franssen, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on June 17, 2002, as Document No 200206170045, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated August 16, 20 02, granted by the Borrower, and recorded in the same office on August 30, 20 02, as 20020830 0216, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$265,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

GVN LOT R SEC 12, TWP 34N, RGE 1E W.M. APN 340112 4 027 0500/P109110

SEE ATTACHED

Property Address 5606 Campbell Lake Rd, Anacorte WA 982218469

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Karen Tuil

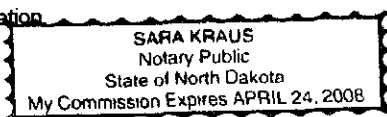
By: Karen Tuil

Title: Operations Officer

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 28th day of August, 2002, by (name) Karen Tuil, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.



Sara Kraus

Notary Public

Schedule "A-1"

SA-101859-E

DESCRIPTION:

PARCEL "A":

That portion of Government Lot 4, Section 12, Township 34 North, Range 1 East W.M., described as follows:

Beginning at the intersection of the West line of said Government Lot 4 and the South line of County road known as Campbell Lake Road, as granted to Skagit County by Deed recorded June 21, 1955, under Auditor's File No. 537718, records of Skagit County, Washington;
thence South along said West line to the shore line of Lake Campbell;
thence Easterly along shore line to the West line of Lot 4 of Short Plat No. 93-060, recorded in Volume 11 of Short Plats, page 54;
thence North along the West line of Lot 4 in said Short Plat to the South line of Campbell Lake Road;
thence Westerly along the South line of Campbell Lake Road to the point of beginning;

EXCEPT all that portion of the above described property conveyed to Donald R. Haughland by a Quit Claim Deed recorded March 11, 1975, under Auditor's File No. 814466, more particularly described as follows:

That portion of Government Lot 4 of Section 12, Township 34 North, Range 1 East W.M., described as follows:

Beginning at a point 64 rods South of the center of said Section 12, Township 34 North, Range 1 East W.M., at a point on the center line between the East $\frac{1}{2}$ and the West $\frac{1}{2}$ of said Section 12;
thence at right angles East 208.71 feet;
thence at right angles South 208.71 feet;
thence at right angles West 208.71 feet;
thence at right angles North 208.71 feet to point of beginning.

EXCEPT County Road.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of Lot 4 of Short Plat No. 93-060 as approved January 18, 1994 and recorded January 18, 1994, in Volume 11 of Short Plats, page 54, under Auditor's File No. 9401180147, records of Skagit County, Washington; being a portion of Government Lot 4 in Section 12, Township 34 North, Range 1 East W.M., as follows:

- continued



200208300217
Skagit County Auditor

Schedule "A-1"

SA-101859-E

DESCRIPTION CONTINUED:

PARCEL "B" Continued:

Beginning at the Northwest corner of said Lot 4;
thence East along the Southerly right-of-way of said Campbell
Lake Road a distance of 21.8 feet to an existing fenceline;
thence Southerly along said existing fence and fenceline
extended, a distance of 1035 feet, more or less, to the
shoreline of Lake Campbell;
thence Westerly along said shoreline 31.7 feet, more or less to
the West line of said Lot 4;
thence North to the point of beginning.

Situate in the County of Skagit, State of Washington.



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Skagit County Auditor

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