

WHEN RECORDED RETURN TO:

Skagit State Bank
1620 Continental Place
P. O. Box 1040
Mount Vernon, WA 98274



200208300180

Skagit County Auditor

8/30/2002 Page 1 of 2 1:35PM

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s) (last name first, and mailing address(es)) SHORT STOP MARKET & DELI, INC. UBSTRD, L.L.C. 1620 WAUGH RD MOUNT VERNON, WA 98273	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 1620 Continental Place P. O. Box 1040 Mount Vernon, WA 98274	3. Assignee(s) of Secured Party(ies):
---	--	---------------------------------------

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **BE6369** Additional on page _____

Short Legal Description: **Pln. W/2 W/2, NW SW, Sec. 15, T34N, R4EWM** Additional on page _____

Assessor's Tax Parcel ID#: **P24887**
Legal Description:

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

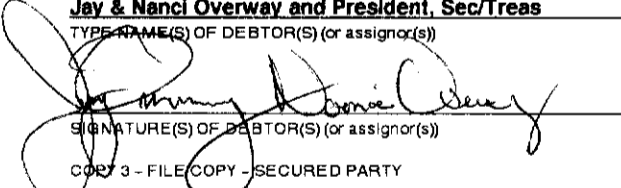
All inventory, Accounts, Equipment, Furniture, Fixtures and General Intangibles; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds): See attached Schedule "A".

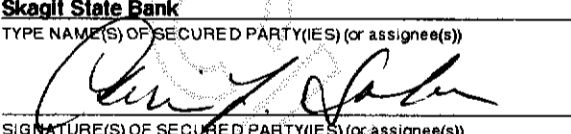
4. The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

<p>(a) <input type="checkbox"/> already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or</p> <p>(b) <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest was perfected, or</p> <p>(c) <input type="checkbox"/> as to which the recording has lapsed, or</p> <p>(d) <input type="checkbox"/> acquired after a change of name, identity, or corporate structure of the debtor(s).</p>	<p>6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):</p> <p>Original recording number: _____</p> <p>Office where recorded: _____</p> <p>Former name of debtor(s): _____</p>
--	--

Dated August 26, 20 02

Jay & Nanci Overway and President, Sec/Treas
 TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

 SIGNATURE(S) OF DEBTOR(S) (or assignor(s))
 COPY 3 - FILE COPY - SECURED PARTY

Skagit State Bank
 TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

 SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))
 FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

UNOFFICIAL DOCUMENT

Schedule "A" - SHORT STOP MARKET & DELI, INC.

All machinery and equipment, inventory, furniture, fixtures, and leasehold improvements of every make, age, and description in the approximate amount of \$241,579.00, now owned or hereafter at any time acquired, whether for substitution, addition or replacement, together with all tools, parts, accessories, repairs, improvements and accessions thereto, now existing or hereafter made during the continuance of this Security Agreement, used in the operation of Short Stop Market & Deli, Inc., 1620 Waugh Rd., Mount Vernon, WA 98273, including but not limited to the following:

- One (1) Iberital De Recambios, S.A. (Espresso) S/N: 601
- One (1) Boyds Coffee Grinder
- One (1) Kenmore Espresso Refrigerator S/N: 80357152
- One (1) Security Video Monitor Model #AD917 S/N: 4010016
- One (1) True Freezer S/N: 11855687
- One (1) Hoshizaki Ice Maker Model #KM630MRE
- One (1) Allied Gary International (Safe)
- One (1) Mitsubishi Video Camera Recorder
- One (1) Sharp Fax Machine
- Two (2) Gilbarco TCR 15 Cash Registers
- One (1) Silver King (Deli Cooler) Model #SKDC48PT S/N: SABC88364A
- One (1) Hatco Glo Ray Heated Display Model #CRHD2P S/N: 8041079608
- One (1) Pepsi Freeze Machine Model #355-27 S/N: J6053473
- One (1) Blodgett Oven
- One (1) Amana Microwave Model #RCS810BL S/N: 9404224782
- One (1) Norlake Deli Cooler & Prep Table Model #RR202JAS/1004 S/N: 96060156
- One (1) Universal Nolan Freezer (Novelty Ice Cr)
- One (1) Okidata Micrline 320 Printer (Good Will)
- One (1) Electra Espresso Machine (Good Will) S/N: 5592
- Two (2) Hand Trucks
- One (1) Lincoln Impinger (Pizza Oven)
- One (1) Pizza Warming Unit Model #GRSDS-36, S/N 2553079504
- One (1) Triton (ATM)
- One (1) White Westinghouse Oven Model #KF460GDD0, S/N KH184173

Also: All Tables, Chairs, JFI Equipment, Computer System and Printer, Security System, SME above ground, ARM above ground, Muzak, Orion Equipment, freezers, Martens Bros, Inc. Signage, Espresso Machine, B & B Dist Deli Equipment, Garbage Cans, Misc. Stainless Steel Tables, Misc. Display Shelving, Souvenir racks, Filing Cabinets, etc.


It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods inventory above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$34,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by him, and that on or before the 31st day of January, 2003, and annually thereafter he shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expensed of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the payment of the debt hereby secured.

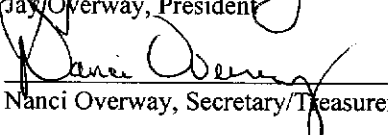
Also: All Accounts of Borrower now owned or hereafter at any time acquired; all general intangibles and all contract rights of borrower now existing or hereafter at any time arising; all proceeds of the foregoing, including but not limited to: Assignment of Lease/Rent income on Commercial Property located at 1620 Waugh Rd. Ptn. W/2 W/2, NW SW, Sec 15, T34N, R4EWM Skagit County, State of Washington.

All of the above being located in the City of Mount Vernon, commonly known as 1620 Waugh Rd., Mount Vernon, WA 98273, situate in the City of Mount Vernon, County of Skagit, State of Washington.

Signed this 23rd day of August, 2002.
In Burlington, WA

SHORT STOP MARKET & DELI, INC.


Jay Overway, President


Nanci Overway, Secretary/Treasurer



200208300180
Skagit County Auditor

UNOFFICIAL DOCUMENT