

Skagit County Auditor

8/29/2002 Page 11:44AM

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133

LAND TITLE COMPANY OF SKAGIT COUNTY

SHELTER BAY ASSIGNMENT OF SUBLEASE

P-102363-E

KNOW ALL MEN BY THESE PRESENT THAT: WOODINVILLE TIRE & AUTO CENTER, INC., a Washington Corporation

Lessee(s) of a certain sublease dated the 19th day of August, 1971 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16th day of June, 1977 in accordance with Short Form Sublease No. 525 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 858465 Volume 270 Pages 386-387 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

WOODINVILLE TIRE & AUTO CENTER, INC., a Washington Corporation

Assignor(s), whose address is: 13811 N.E. 17th Street, Woodinville, WA 98072

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said RACANELLO CONSTRUCTION, INC., a Washington Corporation Assignee(s), whose address is: 14349 View Moor Drive, Mount Vernon, WA 98273

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Howard and Janice Konishi to Woodinville Tire & Automotive Center, under Auditor's file No. 9104290056

THE REAL ESTATE described in said lease is as follows:

Lot No. 525, Survey of Shelter Bay division No. 3 as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 737014

Tax # 5100-003-525-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 27th Day of 2002 ر August

Assignor(s) **WOODINVILLE TIRE &** AUTO CENTER, INC., a Washington Corporation

Jakdek M./ Johnson / Vnesitlent

RACANELLO CONSTRUCTION, INC. Washington Corporation

Assignee(s)

Robert Racanello, President

STATE OF Washington SS. COUNTY OF Skagit

On this 27 day of August, 2002 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared Washington Jahres/MI Idhrisha/President and Shirley A. Johnson, Secretary-Treasnorth WOODINVILLE TIRE

& AUTO CENTER, INC., a Washington Corporation *President

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



oblic in and for the State of

Washington

Residing at Sedro-Woolley My Commission Expires 9/11/02

STATE OF Washington) SS COUNTY OF Skagit

before me, the undersigned, a Notary Public in and for the On this August, 2002 day of State of Washington duly commissioned and sworn, personally appeared Robert Racanello President of Racanello Construction, Inc., a Washington Corporation To me known to be the individuals described in and who executed the foregoing instrument and acknowledged free and voluntary act and deed for the uses and to me that he signed and sealed the said instrument as purposes therein mentioned.

WITNESS my hand and official scal foreto affixed the day and year in this certificate above written.

TARY OF WASHINGTON

Karen Ashley Notary Public of and for the State of

Residing at Sedro-Woolley My Commission Expires: 9/11/02

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc

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