



200208290015

Skagit County Auditor

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WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE  
FIRST AMERICAN TITLE CO.

Deed Of Trust Subordination Agreement

Account No. 510056771

B70042E-2

This Agreement is made this 19th day of August, 2002, by and between U.S. Bank National Association ND ("Bank") and Peoples Bank ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated April 12, 2002, granted by Wesley R. Pike, Jr and Marcella E Pike, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on May 17, 2002, as Document No. 200205170013, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated AUGUST 17, 2002, granted by the Borrower, and recorded in the same office on AUGUST 29, 2002, as 200208290014, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$118,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:  
LOT 92 CEDARGROVE ON THE SKAGIT VOL 9 PGS 48-51 APN SEE ATTACHED  
Property Address 8504 Cedar Grove Ave, Concrete, WA 982379402

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

Karen Tuil

By: Karen Tuil  
Title: Operations Officer



STATE OF North Dakota  
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 19th day of August, 2002, by (name) Karen Tuil, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

SARA KRAUS  
Notary Public  
State of North Dakota  
My Commission Expires APRIL 24, 2008

Sara Kraus  
Notary Public

WESLEY PIKE  
0000510056771

**ATTACHMENT A**  
**Property Description**

LOT 92, "CEDARGROVE ON THE SKAGIT", AS PER PLAT RECORDED  
IN VOLUME 9 OF PLATS AT PAGE 48 THROUGH 51, IN THE RECORDS  
OF SKAGIT COUNTY, WASHINGTON.  
SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

THIS PROPERTY LIES IN THE COUNTY OF SKAGIT, STATE OF  
WASHINGTON.



**U10692516-01FB04**

DEED OF TRUST  
LOAN# 00510056771  
US Recordings

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