


AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227


200208200041
Skagit County Auditor
8/20/2002 Page 1 of 3 10:00AM

Loan No. 1050000734

Assessor's Parcel or Account Number:

350401-2-011-0007

350401-2-012-0006

Abbreviated Legal Description:

Section 1 Township 35 Range 4: Ptn NW 1/4

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc. an Iowa Corporation
whose address is 711 High St. Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust dated July 18, 2002, executed
by James E Schmidt Jr and Ada N Schmidt, husband and wife

to Westward Financial Services, Grantor,
July 26, 2002, and recorded in Book/Volume No. , Trustee, recorded on
Document No. 200207260005, Skagit County Records, State of Washington
on real estate legally described as:
SEE ATTACHED LEGAL DESCRIPTION

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 1050000734
Dated: July 29, 2002

LENDER:
Horizon Bank

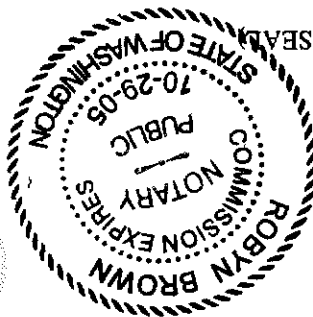
By: Marie Collings
Authorized Officer

By: [Signature]
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

} ss.

On 8-1-02, before me, the undersigned Notary Public, personally appeared Nancy Graham and Marie Collings, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



Robyn Brown
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 10-29-2005

8/20/2002 Page 2 of 3 10:00AM
Skagit County Auditor
200208200047
[Barcode]

Schedule "C"

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Parcel "A":

That portion of the East 1/2 of the West 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 1, Township 35 North, Range 4 East, W.M., lying Northerly of the County Road; EXCEPT the West 193 feet thereof.

Parcel "B":

The West 193 feet of that portion of the East 1/2 of the West 1/2 of the Southeast 1/4 of the Northwest 1/4 of Section 1, Township 35 North, Range 4 East, W.M., lying North of the County Road.

Parcel "C":

That portion of Tract 2 of Skagit County Short Plat No. 73-78, approved November 27, 1978, recorded November 28, 1978 in Volume 3 of Short Plats, page 44, under Auditor's File No. 892039, records of Skagit County, Washington; being a portion of the Southeast 1/4 of the Northwest 1/4 of Section 1, Township 35 North, Range 4 East, W.M., being more particularly described as follows:

Beginning at the Northwest corner of said Tract 2; thence North 89 degrees 57'08" East along the North line of said Tract 2, a distance of 20.00 feet; thence South 3 degrees 58'39" West, a distance 326.84 feet to the Southerly lot line of said Tract 2; thence South 89 degrees 57'08" West along the South line of said Tract 2, a distance of 31.00 feet to the Southwest corner of said Tract 2; thence North 5 degrees 53'45" East along the West line of said Tract 2, a distance of 327.80 feet to the point of beginning.



200208200041

Skagit County Auditor