



200208190074

Skagit County Auditor

8/19/2002 Page 1 of 3 9:24AM

WHEN RECORDED RETURN TO:

Skagit State Bank
301 E. Fairhaven Ave
P O Box 285
Burlington, WA 98233

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)): WASHINGTON ALDER LLC 91-1857486 13421 FARM TO MARKET ROAD MOUNT VERNON, WA 98273-0000	2. Grantee(s)/Assignee/Beneficiary: TIN: Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233	3. Assignee(s) of Secured Party(ies):
--	--	---------------------------------------

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **S-99836**

Additional on page _____

Short Legal Description: _____

Additional on page _____

Assessor's Tax Parcel ID#: **340309-2-005-0009 (P21284)**

Legal Description: **A PTN OF LOT 3, SHORT
PLAT NO. 7-89, IN 9-34-3 E W.M.**

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Inventory, Accounts, Furniture, Fixtures, Equipment and General Intangibles; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds): SEE ATTACHED SCHEDULE "A".

4. ☐ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked:
complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 8-2, 2002**RICHARD TINNEY, PRESIDENT & CEO**

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

SCHEDULE "A" WASHINGTON ALDER, LLC.

All machinery and equipment, leasehold improvements, furniture and fixtures of every kind, age, make and description used in the operation of WASHINGTON ALDER, LLC, 13421 Farm to Market Rd. Mt. Vernon, Washington together with all tools, parts, accessories, repairs, improvements and accessions thereto, now existing or hereafter at any time hereafter made whether for substitution, addition or replacement during the continuance of this Security Agreement including but not limited to all hand tools, saws, conveyor systems, belts, trimmers, transfers, augers, levels, tables, feed tables, cutters, pallets, carts, strappers, motors, gearmotors and compressors, and the following:

One (1) 7-Line Live Deck to Log Hay to Chop Saw
 One (1) Cutoff Saw
 One (1) Cambio Debarker
 One (1) Log Haul from Debarker Outfeed to Deck to Carriage
 One (1) Tyrone Double Oscillating Log Turner
 One (1) Tyrone Model #260 Hydraulic Carriage Dr w/ 200 HP 1800 RPM Motor
 One (1) 1998 Caterpillar Loader, Model #966, Ser #1SL03325
 One (1) 1998 Tennant Floor Sweeper, Model #6500LP, s/n 6500-5343
 One (1) Hyster Forklift, Model #H155XL, s/n F006D04389V
 One (1) Hyster Forklift, Model #h90XL, s/n G005A09577V
 One (1) Letson-Burpee Bandmill Headrig w/ One (1) 5 HP Motor & One (1) 200 HP 1200 RPM Motor
 One (1) Rollcase-Outfeed from Headrig
 One (1) Rollcase Headrig Outfeed Rollcase to Landing Transfer to 48" Edger and Transfer to 54" Edger w/ One (1) 5HP, 56 RPM gearmotor & One (1) 5HP, 120 RPM gearmotor
 One (1) 3-Line Transfer from Rollcases from Headrig to Transfer to 54" Edger w/ 7 1/2 HP, 56 RPM gearmotor
 One (1) Cant Re-Entry driven by 10HP Motor
 One (1) 3-Line Transfer to 54" Edger Infeed Rollcases
 One (1) Schurman Bottom Arbor Edger, Model #8SBA/DAG54, Serial No. 2969 w/ Two (2) 3HP, 45RPM Hydraulic Motors
 One (1) Outfeed Rollcase from 54" Edger w/ One (1) 3 HP, 45RPM Gearmotor
 One (1) 4-Line Landing Transfer from 54" Edger toward Scrambler w/ One (1) 5 HP, 40 RPM Gearmotor
 One (1) 4-Line Drop Transfer Out from Landing Transfer from 54" Edger to Landing Transfer to Unscrambler w/ One (1) 3 HP, 40 RPM Gearmotor
 One (1) Drop Out Belt Conveyor from Landing Transfer from 54" Edger to Landing Transfer to 48" Edger w/ One (1) 5 HP, 180 RPM Gearmotor
 One (1) 4-Line Landing Transfer from Rollcases from Headrig to Transfers to 48" Edger w/ One (1) 5 HP, 40 RPM Motor
 One (1) Schurman Model #4TA48 Top Arbor Edger, Ser #1301 w/ One (1) 3HP, 100RPM motor, One (1) 3 HP motor w/ reducer, and One (1) 3 HP, 100 RPM Gearmotor
 One (1) 4-Line Landing Transfer, from Transfer from Headrig and Drop Out Belt from 54" Edger Outfeed Transfers w/ One (1) 5 HP, 40 RPM gearmotor
 One (1) Outfeed Belt from 48" Edger to Landing Transfers from 54" Edger to Unscrambler w/ 7 1/2 HP, 120 RPM Gearmotor
 One (1) 6-Line Unscrambler w/ 7 1/2 HP, 68 RPM Gearmotor
 One (1) 4-Line Transfer from Unscrambler to Transfer to Trimmer w/ One (1) 3 HP, 60 RPM Gearmotor
 One (1) 4-Line Transfer, Infeed to Trimmer w/ One (1) 2HP, 60 RPM Motor
 One (1) Irvington Moore Trimmer w/ Five (5) 7 1/2 HP saw motors, One (1) 3 HP, 100 RPM Motor and One (1) 20 HP, 206 RPM lug chain motor
 One (1) Turner Engineering Co. Tray Sorter w/ One (1) 5 HP, 60 RPM Gearmotor, One (1) 3 HP, 45 RPM Gearmotor, One (1) 3 HP, 84 RPM Gearmotor, One (1) 3 HP, 102 RPM Gearmotor, One (1) 25 HP hydraulic unit & One (1) 15 HP, 30 RPM Gearmotor
 One (1) Outfeed Belt
 One (1) Drop Out Belt w/ 3 HP 100 RPM gearmotor
 One (1) 4-Line Transfer from Drop Out Belt from 54" Edger Transfers to Incline Transfer to 42" Edger w/ One (1) 3 HP, 40 RPM gearmotor
 One (1) Schurmann Top Arbor Edger, Model #4(6)TA42, Ser #2563 w/ One (1) 30-HP motor w/ reducer, Two (2) 200 HP, 1800 RPM motors, One (1) 3HP, 40 RPM motor and One (1) 3HP, 100 RPM gearmotor
 Three (3) 4-Line Landing Transfers from 42" Edger toward Trimmer, w/ Two (2) 3 HP, 40 RPM gearmotors & One (1) 5 HP, 40 RPM gearmotor
 One (1) Drop Out Belt
 One (1) Drop Out Belt, Below Transfer to Pallet Trimmer to Landing Transfer to Return Lot Transfer to Return Lot Transfer to Unscrambler toward Sorter w/ 5.4 HP, 100 RPM gearmotor
 One (1) 4-Line landing Transfer from Drop Out Belt at Pallet Trimmer to Transfer to Return Belt Sorter Lie w/ 5 HP, 40 HP gearmotor
 One (1) Belt Conveyor from Transfer from Pallet Transfer to Transfers to unscrambler to Sorter Trimmer w/ 5 HP, 155 RPM gearmotor
 One (1) Irvington Trimmer w/ Six (6) 7 1/2 HP arbor motors and One (1) 7 1/2 HP, 68 RPM gearmotor
 One (1) 6-Line Decline Lug Transfer from Trimmer to Belt to Sorting Transfer
 One (1) 2-Line Sorting Transfer w/ One (1) 3 HP 40 RPM gearmotor
 One (1) Mill Deck and Equipment Mounting System
 One (1) Refuse/Bark Conveyor, Below Cutoff Saw and Infeed Log Haul to Conveyor Below Debarker w/ One (1) 10 HP, 45 RPM reducer
 One (1) 2-Line Refuse Conveyor, Below Debarker to Conveyor to Hog w/ 10 HP, 45 RPM gearmotor
 One (1) Single Line Refuse Conveyor to Hog from Conveyor Below Debarker w/ One (1) 10 HP, 45 RPM gearmotor
 One (1) Jeffrey Swing Pulverizer, Model #8875, Ser #3624
 One (1) Refuse Conveyor from Jeffrey Hog to Bin w/ One (1) 10 HP motor w/ 45 RPM reducer
 One (1) Precision Whole Log Chipper, Ser #C1596 w. 10 HP motor w/ 45 RPM reducer
 One (1) Chipper Conveyor From Under Precision Whole Log Chipper to Chop Bin w/ One (1) 10 HP motor & 45 RPM reducer
 One (1) Refuse Conveyor from under Edger to right Main Refuse Conveyor w/ One (1) 10 HP motor w/ 30 RPM reducer
 One (1) Belt Conveyor to 5 Line Rooftop Refuse Conveyor, w/ 10 HP motor w/ 230 RPM motor
 One (1) Belt Conveyor Under Trimmer to Right Main Refuse Conveyor w/ 5 HP motor and 230 RPM reducer
 One (1) Belt Conveyor from under Band Mill to 5 Line Rooftop Transfer w/ 5 HP 230 RPM gearmotor
 One (1) 5-Line Rooftop Transfer from Belt Conveyor Band Mill to Vibrating Conveyor, w/ 7 1/2 HP, 45 RPM gearmotor
 One (1) Belt Conveyor Under Trimmer to Right Main Refuse Conveyor w/ 5 HP motor w/ 230 RPM reducer
 One (1) Belt Conveyor under Band Mill to 5 Line Rooftop Transfer w/ One (1) 5 HP, 230 RPM gearmotor
 One (1) 5-Line Rooftop Transfer from Belt Conveyor Band Mill to Vibrating Conveyor w/ 7 1/2 HP, 45 RPM gearmotor
 One (1) Sawdust Conveyor w/ One (1) 5 HP, 30 RPM gearmotor
 One (1) Belt Conveyor w/ One (1) 5 HP motor w/ 84 RPM reducer
 One (1) Waste Conveyor w/ One (1) 10 HP, 45 RPM gearmotor
 One (1) 5-Line Refuse Transfer Under Transfer to Stacker w/ One (1) 3 HP, 230 RPM gearmotor
 One (1) Main Refuse Conveyor w/ 5 HP, 230 RPM gearmotor
 One (1) Main Vibrating Conveyor w/ One (1) 20 HP, 1750 RPM motor
 One (1) Vibrating Conveyor from Main Vibrating Conveyor to Chipper w/ One (1) 10 HP, 1800 RPM motor
 One (1) Precision Chipper, Ser #C1335 w/ One (1) 300 HP 1190 RPM motor, One (1) Black & Clausen shaker screen, Model #612, Ser #3789-72 with One (1) 5 HP motor, and One (1) 7 1/2 HP motor w/ 155 RPM reducer
 One (1) Chip Conveyor w/ 7 1/2 HP, 30 RPM gearmotor
 Two (2) Sawdust Conveyors
 One (1) Quincy Rotary Screw Air Compressor, Model #1251-B, Ser #810411 w/ 5 HP fan motor w/ One (1) Pneumatic Heatless Regenerative Air Dryer, Model #EH-1250, Ser #9611-S130405-00698



200208190074

Skagit County Auditor

One (1) Armstrong Leveler, Ser #20430
 One (10) Bandsaw Conditioning Bench, Ser #4091
 One (1) Armstrong NO. 85, Ser #17757
 One (1) Armstrong Sidepro Dual Side Grinder, Ser #20431
 One (1) Armstrong Circular Saw Stretcher Row, Model #310C, Ser #18121
 One (1) Cascade Southern Automatic Circular Saw Sharpener, Model CSA-XL2, Ser #518A
 One (1) Hanchett Traveling Head Knife Grinder, Model No. 84HYDGK
 One (1) 3-Line Breakdown Hoist, w/ 20 HP 56 RPM gearmotor
 One (1) 2-Line Stacking Conveyor w/ 5 HP 45 RPM motor
 One (1) 4-Line Transfer from Tile Breakdown Hoist to Next 4-Line Transfer w/ 3 HP, 45 RPM gearmotor
 One (1) 4-Line Transfer from 4-Line Transfer to Sander Infeed, w/ 3 HP, 45 RPM gearmotor
 One (1) Tidland 4-Head Abrasive Sander w/ Four (4) 140 HP motors and One (1) 3 HP, 45 RPM motor
 One (1) 3-Line Rooftop Landing Table from Live Roll outfeed to green chain w/ One (1) 3 HP, 45 RPM motor
 One (1) 3-Line Rooftop Sorting Table from Landing Table to Landing Table w/ 5 HP, 45 RPM gearmotor
 One (1) 3-Line Sorting Chain from Rooftop Sorting Chain to Next 3-Line Chain w/ One (1) 5 HP 45 RPM motor
 One (1) 3-Line Sorting Chain from 3-Line Sorting to Sorting Area w/ One (1) 7 ½ HP, 45 RPM gearmotor
 One (1) Diehl Self-Feed Rip Saw Straight Line, Ser #471375
 One (1) Double Roll Pull Off Unit w/ One (1) 5 HP 1800 RPM motor
 One (1) 3-Line Rooftop Transfer from Pull Off Unit to 3-Line Incline to Hula Saws w/ 5 HP, 45 RPM gearmotor
 One (1) Irvington Moore hula Saw, Ser #18945-1 w/ Two (2) 7 ½ HP, 3600 RPM arbor motors and One (1) 3 HP, 56 RPM gearmotor
 One (1) Refuse Conveyor from hula Saws to Yard & Outside, w/ 5 HP, 45 RPM gearmotor
 One (1) Western Pneumatics Dust Collection System
 One (1) Rotary Airlock, Model #30-30 Ser #ALK403-9720818
 One (1) 1998 Abort gate, Model 48X48, Ser #ABT-282-9812540
 One (1) 1998 Bag House/Filter, Ser # FLT-174-9812540
 One (1) Twin City Fan & Blower Co. Blower, Ser #98-134954-2-1
 One (1) 71' x 110' x 21' Dry Kiln
 One (1) York Shipley 800 HP Solid Fuel Boiler

ALSO: All computer equipment, printers, photocopiers, software packages, office furniture, office supplies and equipment, lunch room furniture, security system, cell phones, radios and all other miscellaneous equipment.

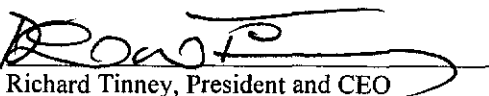
All accounts of borrower now existing or hereafter at anytime arising; all contract rights of borrower now existing or hereafter arising; all general intangibles and all proceeds of the foregoing including but not limited to the following: Assignment of rental/lease income from commercial property located at a ptn of Lot 3, Short Plat No. 7-89, in 9-34-3 E.W.M., commonly known as 13421 Farm to Market Rd., Mount Vernon, WA 98273; Assignment of Lease dated December 17, 1997 and recorded May 11, 1998 under Auditor's File No. 9805150005, between Dahlstedt Family Properties, LLC, Lessor, and Washington Alder, LLC., Lessee at commercial property at a ptn of Lot 3, Short Plat No. 7-89, in 9-34-3 E.W.M., commonly known as 13421 Farm to Market Rd., Mount Vernon, WA 98273.

All inventory of pellets, pellet bags, logs, lumber, log and cedar products now owned or hereafter at any time acquired.

All of the above being located on property located in Section 9, Township 34, Range 4 E., W.M., commonly known as 13421 Farm to Market Rd., Mount Vernon, WA 98273.

Signed at Burlington, Washington
this 2ND day of August, 2002

WASHINGTON ALDER LLC.


Richard Tinney, President and CEO



200208190074

Skagit County Auditor

8/19/2002 Page 3 of 3 9:24AM