

Prepared by, and return to:  
Subway Real Estate Corp.  
R. Asper, Lease Recording Specialist  
325 Bic Drive ~ Milford, CT 06460  
203-878-2791 ext. 1435

350424-1-125-0007  
350424-0-127-0100  
350424-0-127-0005



200208120131

Skagit County Auditor

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### MEMORANDUM OF LEASE

This is a Memorandum of Lease for the Lease executed on the **2<sup>nd</sup> day of October, 2001**, between **Subway Real Estate Corp.** a corporation organized under the laws of the State of Delaware, having its principal office at 325 Bic Drive, Milford, CT 06460, hereinafter called "the Tenant," and **Ellis Properties LLC.**, having its/their principal office at: **22397 Bulson Road, Mount Vernon, WA 98274**, hereinafter called "the Landlord."

For the purpose of this document and/or the Lease, as well as the exhibits/schedules executed by the Landlord and Tenant, the terms "Landlord" and "Lessor" as used shall be deemed synonymous and the terms "Tenant" and "Lessee" as used shall be deemed synonymous.

The Landlord leases to the Tenant the premises as described in the Lease:

1. Premises:

Store Number: **24784** approximately: **1500 Square Feet.**

Located at: **Outpost Retail Center, 108 Township Street, Suite # A, Sedro Woolley, WA 98284**

**A Ptn of NE ¼ of NE ¼, 24 - 35 - 4 E W.M.**

State of: **WA** County of: **Skagit**

2. Term:

The Lease is for a term of : **5 year(s)** to commence on the **1<sup>st</sup> day of November, 2001**, and terminate on the **31<sup>st</sup> day of October, 2006**.

3. Renewal (Option) Periods:

The Tenant shall have the right to renew this lease for: **3 period(s) of 5 year(s) each.**

Within ten (10) days of the expiration or earlier termination of this lease, Tenant, upon Landlord's request, shall deliver to Landlord an executed Memorandum of Termination of Lease.

In Witness whereof the "Landlord" has hereunto executed this memorandum of lease  
this 1 day of Feb, 2002.

Landlord: Ellis Properties LLC

[Signature] Print: Tamara L. Schorno

President

Title: Simshke 2-102

Date

Witness him lake Date

Witness Date

Print

Print

State of Washington, County of Skagit

Personally appeared before me, the undersigned, a Notary Public in and for said  
County and State, Tamara L. Schorno, personally appeared before  
me and has proved to my satisfaction to be the person(s) described in and who  
executed the foregoing instrument as President of Ellis Properties LLC, a  
Corporation, who acknowledged that he/she did sign the  
foregoing instrument for, and on behalf of said Corporation, being thereunto duly  
authorized by its Board of Directors and that the same is their free act and deed as  
~~such officers and the free act of said Corporation.~~

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at  
141 Vernon, WA, This 1<sup>st</sup> day of February,  
2002

Tamara L. Schorno Tamara L. Schorno Aug. 3, 2004  
Notary Public Print My commission expires

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

AUG 12 2002

Amount Paid 0  
Skagit Co. Treasurer  
By [Signature] Deputy



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In Witness Whereof the "Tenant" has hereunto executed this memorandum of lease this 15<sup>th</sup> day of March, 2002.

Tenant: Subway Real Estate Corp.

[Signature]  
John C. Devine, Its: Vice President

3-15-02  
Date

[Signature] 3-15-02  
Witness Date

Mary Garay 3-15-02  
Witness Date

[Signature]  
Print

Mary Garay  
Print

State of Connecticut, County of New Haven

On this 15<sup>th</sup> day of March, 2002, before me, a Notary Public, in and for the jurisdiction aforesaid, personally appeared **John C. Devine**, to me personally known, who by me duly sworn did say that he is the Vice President of Subway Real Estate Corp., and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and that he acknowledged execution of said instrument to be voluntary act and deed of said corporation by it voluntarily executed.

[Signature]  
Notary Public

(Notarial Seal)  
My Commission expires 4/30/02



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