

**RETURN ADDRESS:**  
Peoples Bank  
Loan Services Department  
P.O. Box 233  
Lynden, WA 98264



200208090133  
Skagit County Auditor  
8/9/2002 Page 1 of 3 11:46AM

FIRST AMERICAN TITLE CO.

10125

**MODIFICATION OF DEED OF TRUST**

Reference # (if applicable): 700

Additional on page \_\_\_\_\_

Grantor(s):

1. MUGNOS, SALVATORE S.
2. MUGNOS, KATHLEEN K.

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 17, "UPLANDS"

Additional on page 2

Assessor's Tax Parcel ID#: 4206-000-017-0005 (P78157)

**THIS MODIFICATION OF DEED OF TRUST** dated August 8, 2002, is made and executed between Salvatore S Mugnos and Kathleen S Mugnos, husband and wife, whose address is 2715 IROQUOIS DR., MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

**MODIFICATION OF DEED OF TRUST  
(Continued)**

Loan No: 5020275-102

Page 2

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated May 11, 2001 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

**RECORDED MAY 15, 2001 UNDER AUDITOR'S FILE NO. 200105150115, RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**REAL PROPERTY DESCRIPTION.** The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

TRACT 17, OF THE PLAT OF "THE UPLANDS", AS PER PLAT RECORDED IN VOLUME 10 OF PLATS, PAGE 43, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as 2715 IROQUOIS DR., MOUNT VERNON, WA 98273. The Real Property tax identification number is 4206-000-017-0005 (P78157)

**MODIFICATION.** Lender and Grantor hereby modify the Deed of Trust as follows:

**INCREASE PRINCIPAL AMOUNT FROM \$120,000.00 TO \$131,040.00 .**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

**GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 8, 2002.**

**GRANTOR:**

x Salvatore S. Mugnos  
SALVATORE S. MUGNOS, Individually

x Kathleen K. Mugnos  
KATHLEEN K. MUGNOS, Individually

**LENDER:**

x Barbara Taylor  
Authorized Officer

**INDIVIDUAL ACKNOWLEDGMENT**

STATE OF WA )

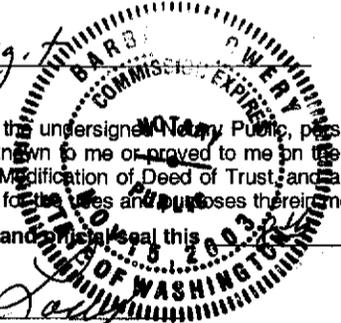
COUNTY OF Skagit )  
 ) SS  
 )

On this day before me, the undersigned Notary Public, personally appeared **SALVATORE S. MUGNOS and KATHLEEN K. MUGNOS**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of August, 2002

By Barbara Taylor Residing at Mount Vernon

Notary Public in and for the State of WA My commission expires 11-15-2003



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MODIFICATION OF DEED OF TRUST  
(Continued)

Loan No: 5020275-102

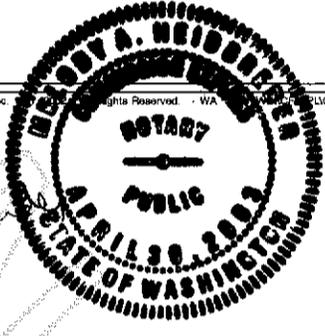
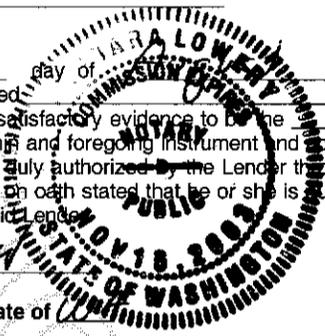
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LENDER ACKNOWLEDGMENT

STATE OF WASH )  
 ) SS  
COUNTY OF Skagit )

On this 8<sup>th</sup> day of August, 20 02, before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ and personally known to me or proved to me on the basis of satisfactory evidence to be the \_\_\_\_\_, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned; and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Mount Vernon  
Notary Public in and for the State of WA My commission expires 11-15-2003



Mandy A Heidecker  
819102

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