AFTER RECORDING RETURN TO: Bendich, Stobaugh & Strong, P.C. 900 Fourth Avenue, Suite 3800 Seattle, WA 98164



LAND TITLE COMPANY OF SKAGIT COUNTY

PA-101838

## ASSIGNMENT TO UNITED STATES SMALL BUSINESS ADMINISTRATION

Reference Number: 200208060038

Grantor/Assignor: Evergreen Community Development Association

Grantee/Assignee: United States Small Business Administration

Legal description: ptn SW 1/4 NW 1/4 in 19-35-02 aka Lots 2 & #, S/P #ANA94-002

Complete legal description is on Exhibit A..

Tax Parcel ID#: 350219-0-030-0000, 350219-0-041-0007

For value received, Evergreen Community Development Association ("Evergreen") does hereby assign to the United States Small Business Administration ("SBA") all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a note executed by Gumbo Properties, L.L.C. in the amount of \$743,000 ("the Note").
- (b) All right, title and interest of Evergreen in a Deed of Trust and Assignment of Rents by and between Gumbo Properties, L.L.C., Grantor(s), and Evergreen as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust was or will be recorded in Skagit County, is dated <u>July 31, 2002</u> and concerns the real property that is legally described at Exhibit A.
- (e) All right, title and interest in Guarantee(s) of the Note signed by Ace Hardware of Anacortes, Inc., Patricia E. Strand, Judy M. Klein, Randall and Alyssa Burgess.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on August 5, 2002, on behalf of the Evergreen

Community Development Association

Philip T. Eng, President

State of Washington

State of Washington

County of King

I certify that I know or have satisfactory evidence that Philip T. Eng signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or stamp)

Dated August 5, 2002

Maures F. McShea

MAUREEN F. McSHEA

NOTARY PUBLIC in and for the State of Washington, residing at Acatala

My appointment expires 11-19-05

> 200208070092 Skagit County Auditor

8/7/2002 Page

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3:27PM

## **EXHIBIT A**

Lots 2 and 3 of Anacortes Short Plat No. ANA 94-002, approved November 28, 1994 and recorded December 8, 1994, under Auditor's File No. 9412080088 in Volume 11 of Short Plats, page 154, records of Skagit County, Washington; being a portion of Government Lot 2 in Section 19, Township 35 North, Range 2 East, W.M.

Situate in County of Skagit, State of Washington.

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