

After recording, return to:
Bendich, Stobaugh & Strong, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164



200207300046

Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

P-101764

MEMORANDUM AND SUBORDINATION OF LEASE

Reference Number: 20020730 0044

Grantor/Lessor: Leaps N Bounds, LLC

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Grantee/Lessee: Alpine Fire and Safety Systems, Inc.

1 JUL 30 2002

Legal description: Lot 12, Blk. 28, & a ptn. of Blk. 37, Am. Burl.
Additional Legal attached as Exhibit A.

Amount Paid \$
Skagit County Treasurer
By: *[Signature]* Deputy

Tax Parcel ID #: 4076-028-012-0008, 4076-037-020-0009

MEMORANDUM OF LEASE

This is to notify all concerned that Leaps N Bounds, LLC, Lessor, and Alpine Fire and Safety Systems, Inc., Lessee, have entered into an unrecorded lease dated April 1, 2002 covering the real property legally described above and on the attached Exhibit A.

SUBORDINATION OF LEASE

The parties hereby subordinate their lease to the deed of trust that Lessor has granted or will grant to the Evergreen Community Development Association as security for a loan in the amount of \$365,000.

Dated this 24 day of July, 2002.

LESSOR

Leaps N Bounds, LLC

By

Tami A. Bounds
Tami A. Bounds, Managing Member

LESSEE

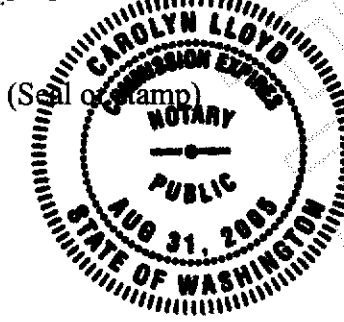
Alpine Fire and Safety Systems, Inc.

By

Stephen L. Bounds
Stephen L. Bounds, President

State of Washington)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that Tami A. Bounds is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Managing Member of Leaps N Bounds, LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



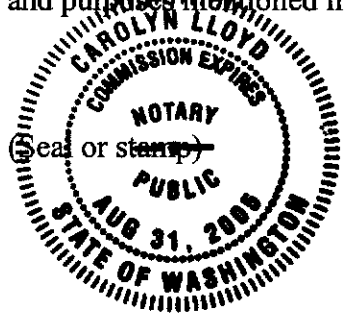
Dated: July 24, 2002

Carolyn Lloyd

CAROLYN LLOYD
NOTARY PUBLIC in and for the State of
Washington, residing at Int Vernon
My commission expires 8-31-05

State of Washington)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that Stephen L. Bounds is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Alpine Fire and Safety Systems, Inc., to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Dated: July 24, 2002

Carolyn Lloyd

CAROLYN LLOYD
NOTARY PUBLIC in and for the State of
Washington, residing at Int Vernon
My commission expires: 8-31-05

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UNOFFICIAL DOCUMENT



EXHIBIT A
LEAPS N BOUNDS, LLC/ALPINE FIRE AND SAFETY SYSTEMS, INC.

PARCEL "A":

Those portions of Block 37, "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington, described as follows:

Lots 13, 14, 15, 16 and 17, EXCEPT the West 32 feet, 10 inches thereof, and all of Lots 18, 19 and 20.

ALSO, the North $\frac{1}{2}$ of the following described tract:

The West 32 feet, 10 inches of the North 8 feet of Lot 16 and the West 32 feet, 10 inches of Lot 17.

Situate in the City of Burlington, County of Skagit, State of Washington.

PARCEL "B":

Lot 12, Block 28, "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.

PARCEL "C":

That portion of Victoria Avenue lying Westerly of Anacortes Street and Easterly of the Northerly extension of the Easterly line of the North-South alley in Block 37, and lying between Lot 12, Block 28 and Lot 20, Block 37, all as shown on the "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.

