


AFTER RECORDING RETURN TO:
Bendich, Stobaugh & Strong, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164


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Skagit County Auditor
7/30/2002 Page 1 of 3 11:38AM

LAND TITLE COMPANY OF SKAGIT COUNTY

P-101764

**ASSIGNMENT TO UNITED STATES
SMALL BUSINESS ADMINISTRATION**

Reference Number: 20020730 00 44

Grantor/Assignor: Evergreen Community Development Association

Grantee/Assignee: United States Small Business Administration

Legal description: Lot 12, Blk. 28, & a ptn. of Blk. 37, Am. Burl.
Complete legal description is on Page 3.

Tax Parcel ID#: 4076-028-012-0008, 4076-037-020-0009

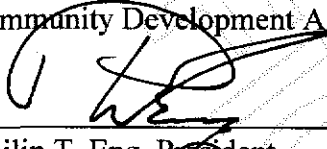
For value received, Evergreen Community Development Association ("Evergreen") does hereby assign to the United States Small Business Administration ("SBA") all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a note executed by Leaps N Bounds, LLC and Alpine Fire and Safety Systems, Inc. in the amount of \$365,000 ("the Note").
- (b) All right, title and interest of Evergreen in a Deed of Trust by and between Leaps N Bounds, LLC, Grantors, and Evergreen as Beneficiary. The Deed of Trust secures payment of the Note. The Deed of Trust was or will be recorded in Skagit County, is dated July 24, 2002, and concerns the real property that is legally described on page 3.
- (c) All right, title and interest in Security Agreement executed by Alpine Fire and Safety Systems, Inc. that secures payment of the Note.

- (d) All right, title and interest in a Guarantee of the Note signed by Stephen L. Bounds, and Tami A. Bounds.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on July 29, 2002, on behalf of the Evergreen Community Development Association


Philip T. Eng, President

State of Washington)

) ss.

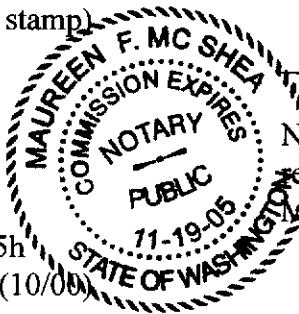
County of King)

I certify that I know or have satisfactory evidence that Philip T. Eng signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated

July 29, 2002

(Seal or stamp)



Maureen F. McShea

MAUREEN F. McSHEA

NOTARY PUBLIC in and for the State of Washington,

residing at Seattle

My appointment expires 11-19-05

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EXHIBIT A
LEAPS N BOUNDS, LLC/ALPINE FIRE AND SAFETY SYSTEMS, INC.

PARCEL "A":

Those portions of Block 37, "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington, described as follows:

Lots 13, 14, 15, 16 and 17, EXCEPT the West 32 feet, 10 inches thereof, and all of Lots 18, 19 and 20.

ALSO, the North $\frac{1}{2}$ of the following described tract:

The West 32 feet, 10 inches of the North 8 feet of Lot 16 and the West 32 feet, 10 inches of Lot 17.

Situate in the City of Burlington, County of Skagit, State of Washington.

PARCEL "B":

Lot 12, Block 28, "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.

PARCEL "C":

That portion of Victoria Avenue lying Westerly of Anacortes Street and Easterly of the Northerly extension of the Easterly line of the North-South alley in Block 37, and lying between Lot 12, Block 28 and Lot 20, Block 37, all as shown on the "AMENDED PLAT OF BURLINGTON, SKAGIT COUNTY, WASH.", as per plat recorded in Volume 3 of Plats, page 17, records of Skagit County, Washington.

Situate in the City of Burlington, County of Skagit, State of Washington.



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