



200207160128

Skagit County Auditor

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AFTER RECORDING RETURN TO:

Sea-Lect Industries Corporation
P.O. Box 67
Everett, WA 98206
Attention: Mark A. Nysether

SPECIAL WARRANTY DEED

(State of Washington) FIRST AMERICAN TITLE CO.

66494

Grantor: Port Blakely Tree Farms (Limited Partnership), a Washington limited partnership

Grantee(s): Sea-Lect Industries Corporation, a Washington Corporation

Abbreviated

Legal Description: Section 34, Township 35, Range 5; Portion SE 1/4 and Portion SW 1/4

Additional legal description is on Exhibit A of document

Assessor's Property Tax Parcel Account Number(s):

350534-4-002-0004; 350534-3-001-0007
P40670 P40663

Reference Numbers of Documents Assigned or Released (if applicable): N/A

3212
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

JUL 16 2002

Amount Paid \$ 2907.00
Skagit County Treasurer
By: *[Signature]* Deputy

SPECIAL WARRANTY DEED

The Grantor, Port Blakely Tree Farms (Limited Partnership), a Washington limited partnership, I.R.C. Section 1031 Tax-Deferred Exchange of like-kind property in hand conveys and warrants to Sea-Lect Industries Corporation, a Washington Corporation, the following described real estate, situated in the County of Skagit, State of Washington:

The real property described on Exhibit A attached hereto and incorporated herein by this reference,

SUBJECT TO the exceptions, encumbrances and matters described on Exhibit B attached hereto and incorporated herein by this reference.

The Grantor for itself and its successors-in-interest does by these presents expressly limit the covenants of this Deed to those herein expressed, and excludes all covenants arising or to arise by statutory or other implication, and does hereby covenant that Grantor will forever warrant and defend the said described real estate against all persons whomsoever claiming or to claim by, through, or under said Grantor and not otherwise.

DATED as of July 8th, 2002.

GRANTOR:

PORT BLAKELY TREE FARMS
(LIMITED PARTNERSHIP),
a Washington limited partnership

By: Michael Masman

Name Michael Masman

Title Vice President - Resources

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STATE OF WASHINGTON

ss.

COUNTY OF KING

I certify that I know or have satisfactory evidence that MICHAEL S. MOSMAN is the person who appeared before me, and said person acknowledged that said person signed this instrument, on oath stated that said person was authorized to execute the instrument and acknowledged it as the VICE PRESIDENT RESOURCES of Port Blakely Tree Farms (Limited Partnership), a Washington limited partnership, to be the free and voluntary act of such limited partnership for the uses and purposes mentioned in the instrument.

Dated this 8th day of July, 2002.



Sharon K. Ray

(Signature of Notary)

SHARON K. RAY

(Legibly Print or Stamp Name of Notary)

Notary public in and for the state of Washington, residing at ARLINGTON

My appointment expires 8/29/04



**EXHIBIT A
LEGAL DESCRIPTION
DAY CREEK**

The Northwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ and the Northeast $\frac{1}{4}$ of the Southwest $\frac{1}{4}$ of Section 34, township 35 North, Range 5 East, W.M., EXCEPT right of way of County Road No. 284, in Skagit County, Washington



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**EXHIBIT B
EXCEPTIONS**

The lands herein described are classed as reforestation land and may become subject to the lien of a yield tax in the event that any timber is cut or in the event that the lands are removed from such classification.

NOTE: Due to tax classification shown hereinabove, the Skagit County Assessor requires that a "Notice of Continuance" accompany ALL Real Estate Excise Tax Affidavits AND that an "Open Space Farm and Agriculture Verification of Income Form" accompany ALL Real Estate Excise Tax Affidavits for transfers of less than 20 acres.

If the "Notice of Continuance" is not signed, all compensating or additional tax shall be due and payable at the time of sale. *The County Assessor must be consulted at least 7 days prior to sale to determine the applicability and amount of any compensating or additional taxes.*

Unrecorded leaseholds, if any, rights of vendors and chattel mortgagees of personal property, and rights of tenants to remove trade fixtures at the expiration of term.

A. EASEMENT AND PROVISIONS CONTAINED THEREIN:

Grantee: Puget Sound Power & Light Company
Dated: February 11, 1957
Recorded: March 5, 1957
Auditor's No: 548216
Purpose: Right to enter said premises to operate, maintain and repair underground electric transmission and/or distribution system, together with the right to remove brush, trees and landscaping which may constitute a danger to said lines

Affects:

"The center line of said transmission and distribution line to be located as follows:

Along the private road in the above tract, as per map attached."

B. EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee: John Hancock Mutual Life Insurance Company
Dated: October 6, 1993
Recorded: November 17, 1993
Auditor's No: 9311170093
Purpose: Permanent non-exclusive easement
Area Affected: Upon, over and along an existing road, over and across the Northwest 1/4 of the Southeast 1/4 of Section 34, Township 35 North, Range 5 East, W.M.

C. Any question of location and/or rights of use of those private roads as delineated on Skagit County Tax Assessor's maps.

