

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



7/10/2002 Page 1 of 2 3:30PM

**SHELTER BAY
ASSIGNMENT OF SUBLEASE
ISLAND TITLE CO.
C 22403 ✓**

KNOW ALL MEN BY THESE PRESENT THAT:

Beatrice Bock, Trustee of the BOCK FAMILY TRUST Dated August 23, 1994

Lessee(s) of a certain sublease dated the 1st day of September, 1976
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of September, 1976 in accordance with Short Form Sublease No. 114 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 841928 Volume 233 Pages 313-314 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

Beatrice Bock, Trustee of the BOCK FAMILY TRUST Dated August 23, 1994

Assignor(s), whose address is: 114 Lummi Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **GERALD R. KNUTSON and JOANNE KNUTSON** , husband and wife
Assignee(s), whose address is 114 Lummi Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$585.00 is due and payable on the 1st day of July 2003

PRIOR ASSIGNMENT of Sublease from:

Richard and Ruth Schaus to Philip and Beatrice Bock, under Auditor's file no. 8412050038
Philip and Beatrice Bock to Bock Trust, under Quit Claim deed, 9410250038
Removal of Trustee declaration, filing no. 9705070023

THE REAL ESTATE described in said lease is as follows:

Lot 114, REVISED MAP OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970 in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington

Together with the following described parcel:

Beginning at the northeast corner of Lot 114; thence South 68°10'26" East to the line of mean high tide; thence southerly along the line of mean high tide to the intersection with a line projected South 73°10'10" East from the southeast corner of Lot 114; thence North 73°10'10" West to the south east corner of Lot 114; thence North 12°51'23" East a distance of 75.00 feet to the point of beginning.

TAX ID: P84111

IN WITNESS WHEREOF the parties have hereto signed this instrument this 8th Day of

July 2002

Assignor(s)

Beatrice Bock
Beatrice Bock, Trustee
Trustee

Assignee(s)

Gerald R. Knutson
GERALD R. KNUTSON
Joanne Knutson
JOANNE KNUTSON

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

JUL 10 2002

Amount Paid \$ 2096.10
Skagit County Treasurer
Deputy

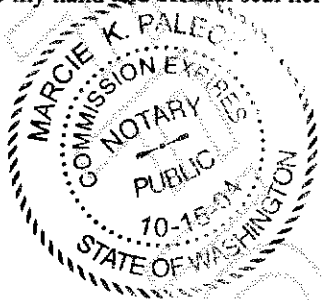
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 8th day of July 2002 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

Beatrice Bock

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



MARCIE K. PALECK
Marcie K. Paleck
Notary public in and for the State of Washington

Residing at Mount Vernon
My Commission Expires
October 15, 2004

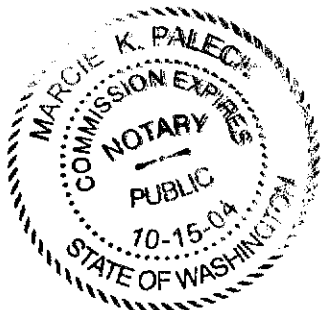
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 8th day of July, 2002 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

GERALD R. KNUTSON and JOANNE KNUTSON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

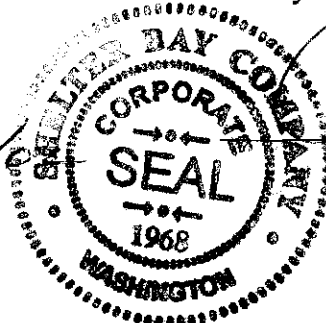


MARCIE K. PALECK
Marcie K. Paleck
Notary Public in and for the State of Washington
Residing at Mt. Vernon
My Commission Expires:
October 15, 2004

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 7/9/



SHELTER BAY COMPANY

Alan F. Osberg
Alan F. Osberg, President



200207100190

Skagit County Auditor