Skagit County Auditor 7/1/2002 Page

8:57AM

AFTER RECORDING MAIL TO:

Name:

Sedro Woolley Corner LLC

Address:

c/o Peter Papadopulos, 1420 5th Ave., Suite 1700

City, State,

Seattle, Washington

Zip:

98101-2384

Filed for Record at Request of:

Lawyers Title Agency of Washington

Escrow Number: 304907

STATUTORY WARRANTY DEED

T-100144

Grantor(s): Time Oil Co.

Grantee(s): Sedro Woolley Corner LLC

Abbreviated Legal a ptn of SE 1/4 of SW 1/4, 23-35-4 E W.M.

Additional Legal(s) on page:

Assessor's Tax Parcel Number(s): 350423-0-047-0003

THE GRANTOR(S) Time Oil Co., a Washington corporation

For and in consideration of Ten Dollars and Other Good and Valuable Consideration

In hand paid, conveys, and warrants to Sedro Wooliey Corner LLC, a Washington Limited Liability

The following described real estate, situated in the County of Skagit, State of Washington:

SEE ATTACHED EXHIBIT A

SUBJECT TO THE FOLLOWING COVENANT:

The Premises herein described shall not be used for a gasoline service station nor shall any gasoline be offered for sale thereon in any manner for a period of 25 years. It being the intention of the parties hereto that this covenant is to run with the said land and premises and shall be binding upon all successors, heirs, executors, administrators and assigns.

FURTHER SUBJECT TO ITEMS AS DISCLOSED IN EXHIBIT "B" ATTACHED HERETO

295

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

Dated this 24th day of June 2002

Time Oil Co.

JUL 0 1 2002

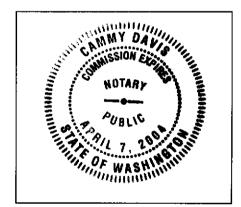
Amount Paid \$ 6052 Skagit Co. Treasurar

Députy

LPB-10 7/97

STATE OF WASHINGTON)	
Later and the second)	SS
COUNTY OF KING)	

I, the undersigned, a Notary Public in and for the above named County and State, do hereby certify that on this 24th day of June, 2002 personally appeared before me H. Roger Holliday to me known to be and upon oath did say that he is the President of Time Oil Co., and David E. Rietmann, to me known to be and upon oath did say he is Secretary of Time Oil Co., a corporation duly organized under the laws of the State of Washington and duly authorized to do business in this state; that said corporation executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath did state that he was authorized to execute said instrument and that the seal affixed is the corporate seal of the said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of the board of directors of said corporation.



Notary Public in and for the State of Washington, residing at SSAGUAM

My commission expires: 4-1-2004

Type or Print Notary Name

(Use This Space for Notarial Seal Stamp)





DESCRIPTION:

The Easterly 300 feet of the Southerly 150 feet of the South 6 acres of the following described property:

That portion of the East % of the Southeast % of the Southwest % of Section 23, Township 35 North, Range 4 East, W.M., lying Northerly and Westerly of the State Highway, and Southerly of a tract conveyed to Harold McGlinchy by deed recorded under Auditor's File No. 545940 in Volume 283 of Deeds, page 706, EXCEPT the South 20 feet thereof, AND EXCEPT right of way for drainage ditch.

The North line of said 6 acres being a line running from East to West from the East line of said East % of the Southeast % of the Southeast % to the West line thereof.

Situate in the County of Skagit, State of Washington.



EXHIBIT "B"

EXCEPTIONS:

EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee:

Harold McGlinchy, a single man

Purpose:

For ingress and egress

Area Affected:

East 15 feet December 31, 1956

Dated: Recorded:

January 2, 1957

Auditor's No.:

545940

B. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee: Purpose:

Cascade Natural Gas Corporation A pipeline or pipelines for the transportation of oil, gas and the

products thereof

Area Affected:

Dated: Recorded:

Auditor's No.:

East 15 feet

September 29, 1987 October 5, 1987

8710050032

