WHEN RECORDED RETURN TO :CHAE & ASSOCIATES, P.S. P.O. BOX 3967 KENT, WA 98032



Document Title(s) (Or transactions contained therein): 1. ASSIGNMENT AND ASSUMPTION OF LEASI 2.	E AND CONSENT OF LESSOR
Grantor(s) (Last name first, then first name and initials): 1. STEWART, GARY 2. STEWART, SANDY	ISLAND TITLE CO.
Grantee(s) (Last name first, then first name and initials): 1. JCH INVESTMENT, INC. 2.	
Legal Description (Abbreviated: i.e., lot, block, plat; or section Ptn. NW NE, Sec. 19, T33N, R4E W.M.	ion, township, range):
Reference Number(s) (Of documents assigned or released)	: 9903150124
{} Additional Reference Number on Page of Document.	
Assessor's Property Tax Parcel/Account Number at the time of	of recording: 330419-0-067-0006
Note: Nothing on this sheet alters the names, legal description or other information on the only purpose of this cover sheet is to assist the auditor in indexing the documents.	
The Auditor or Recording Officer will rely on the information provided on this f	form. The staff will not read the document to verify the

ASSIGNMENT AND ASSUMPTION OF LEASE AND CONSENT OF LESSOR

THIS AGREEMENT made and executed as of the _____ day of May 2002 by and between **SKGIT PARTNERS IV**, **INC**. (hereinafter the "Assigner") and **JCH INVESTMENT**, **INC**. (hereinafter the "Assignee").

WHERE AS the Assignor is the Holder of the Lessee's interest under that certain Lease Agreement (hereinafter the "Lease"), dated February 8, 1999, between Gary Stewart and Sandy Stewart, husband and wife as Lessor, and SKAGIT PARTNERS IV, INC., as Lessee, of certain premises situated in Conway, County of Skagit, State of Washington, and which are more fully described below:

Section 19, Township 33, Range 4
TAX 43 PTN N ½ NE ¼ LY E OF GN RLY R/WDT 17 DK 3
& W OF OLD PAC HWY & N OF FIR ISL RDD 7 EXC RD R/W

WHERE AS the Assignor desires to assign the Lease to the Assignee, and the Assignee desires to assume the Lease; and

NOW, THEREFORE, FOR VALUE RECEIVED, the Assignor hereby assigns all of its right, title and interest in the Lease to the Assignee, its successors and assigns.

TO HAVE AND TO HOLD commencing with the date hereof and ending on the date the term of the Lease expires, including any option to renew, subject to the terms, covenants and conditions of the Lease and this Assignment and Assumption of Lease.

Assignee hereby assumes the Lease and shall make all payments required thereby, including the rental payments and shall comply with all the terms and conditions of the Lease required to be performed by Lessee, and the Lease is hereby incorporated herein. All of the terms of the Lease shall be read and understood herein in the same manner as they are expressed in the Lease. No further assignment or subletting of the premises described in the Lease or any part thereof will be made without the prior written consent of Lessor.

"ASSIGNOR"

SKAGIT COUNTY WASHINGTON REAL ESTATE EXGISE TAX

"ASSIGNEE"

JUN 2 7 2002

Amount Paid 5

Skagit Co. Treasurer

Ву

Depuly

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2 of s

State of Washington)					
47 - Ja) ss.					
County of Skagit)					
Scot Dorder	, 2002, Personally ashington, duly	commissioned	and , to me kr	sworn, nown to be	personally the individua	appeared I described
in and who executed the	within foregoing	instrument and ack	nowledge	d that the	said instrumer	it to be his
free and voluntary act an	d deed for the uses	and purposes there	in menuo	neu.		

Witness my hand and official seal hereto affixed the day and year above written.

JOUNG PYO HONG NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPINES DECEMBER 29, 2002

NOTARY PUBLIC IN

Residing at Mukilted

My Commission Expires: Dec. 29, 2002

State of Washington

County of King

On this day of May, 2002, Personally appeared before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Chul W. Park, president of JCH Investment, Inc., to me known to be the individual described in and who executed the within foregoing instrument and acknowledged that the said instrument to be his free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year above written.

JOUNG PYO HONG COMMISSION EXPIRES **DECEMBER 29, 2002**

NOTARY PUBLIC for the state of Washington Residing at Mukilteo

My Commission Expires: Dec. 29, 2002

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CO	UNTY OF $_ igselow$	Kagit						
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the	person who he	appeared was a	before signed authorized	me, this	and sainstrume	ent, on	acknowledged oath stated and acknowled	that
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CONSENT OF LEE LESSOR

The UNDERSIGNED Landlord Gary Stewart and Sandy Stewart does hereby consent to the foregoing assignment of the Lease on condition that the Assignee shall execute, as is, the above Assignment and Assumption of Lease Lessor in the above-described Lese consents to the assignment and transfer of the Lease, including all terms and conditions thereof, to Assignee but does not waive any right against this Assignor or any prior Assignors that Lessor has under the Lease.

Dated: This 25 day of May, 2002.

dry L Stewart

Sandy Stewart

State of Washington

County of Skagit

day of May, 2002, Personally appeared before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Gary Stewart and Sandy Stewart, to me known to be the individuals described in and who executed the within foregoing instrument and acknowledged that the said instrument to be their free and voluntary act and deed for the uses and purposes therein mentioned.

Witness my hand and official seal hereto affixed the day and year above written.

LINDY L. BULLARD STATE OF WASHINGTON COMMISSION EXPIRES DECEMBER 2, 2002

for the state of Washington

My Commission Expires:

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Order No.:

C22300

EXHIBIT "A"

That portion of the Northwest Quarter of the Northeast Quarter of Section 19, Township 33 North, Range 4 East of the Willamette Meridian, lying East and South of the county roads as conveyed to Skagit County by deeds recorded June 12, 1967, under Auditor's File Nos. 700481 and 700482, records of Skagit County, Washington, West of county road commonly known as the Old Pacific Highway, and North of county road commonly known as Fir Island County Road as it existed on August 13, 1962;

EXCEPT that portion, if any, lying within the boundaries of that certain tract conveyed to Skagit County for road purposes by deed dated August 11, 1919, recorded April 9, 1920, under Auditor's File No. 141067, records of Skagit County, Washington.

Situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

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