



200206260064

Skagit County Auditor

6/26/2002 Page 1 of 2 11:31AM

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

H09433E-1

KNOW ALL MEN BY THESE PRESENT THAT:

ROBERT J. FERRAUD as Trustee of the Robert J. Ferraud Trust UTD June 27, 1991

Lessee(s) of a certain sublease dated the 15th day of September, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 16th
day of September, 1974 in accordance with Short Form Sublease No. 164 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 807308
Volume 160 Pages 520-521 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

ROBERT J. FERRAUD as Trustee of the Robert J. Ferraud Trust UTD June 27, 1991

Assignor(s), whose address is: 164 Haida place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
JOHN K. JOHNSON and M. NENA JOHNSON

Assignee(s), whose address is 157 Ship Bay Lane, Eastsound, WA 98245

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$495.00 is due and payable on
the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Ernest Grether to Robert and Dolores Ferraud, under Auditor's File No. 8810050043

Estate of Dolores Ferraud to Ferraud Trust, under Auditor's file No. 200108240068

THE REAL ESTATE described in said lease is as follows:

Lot No. 164, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit
County, Washington under Auditor's Filing NO. 728258

Together with the following described parcel:

Beginning at the southeast corner of Lot 164; thence North 69°52'24" East to the line of mean high tide;
thence Northwesterly along the line of mean high tide to an intersection with a line projected South 87°07'35"
East from the northeast corner of Lot 164; thence North 87°07'35" West to the northeast corner of Lot 164;
thence South 38°52'30" East a distance of 73.93 feet to the point of beginning.

IN WITNESS WHEREOF the parties have hereto signed this 21ST Day ofJUNE, 2002Assignor(s)
ROBERT J. FERRAUD, TrusteeTrusteeAssignee(s)
JOHN K. JOHNSON
M. NENA JOHNSON

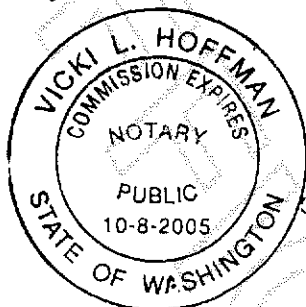
STATE OF WA)
COUNTY OF SKAGIT) SS.

On this 24th day of JUNE, 2002 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

ROBERT J. FERRAUD

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Vicki L. Hoffman
Notary public in and for the State of

2834

WASHINGTON

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Residing at ANACORTES

My Commission Expires 10-8-05

JUN 26 2002

STATE OF WA)
COUNTY OF SKAGIT) SS.

Amount Paid \$ 2972.79
Skagit Co. Treasurer:

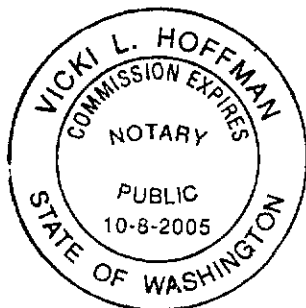
By *LP* Deputy

On this 21st day of JUNE, 2002 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

JOHN K. JOHNSON and M. NENA JOHNSON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Vicki L. Hoffman
Notary Public in and for the State of

WASHINGTON

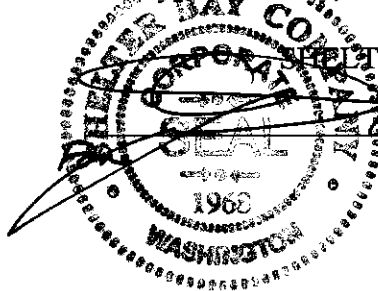
Residing at ANACORTES

My Commission Expires: 10-8-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/25/02



Allan F. Osberg
Allan F. Osberg, President



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Skagit County Auditor