After Recording Mail to:

ISLAND TITLE COMPANY

Address:

PO BOX 670

City and State: BURLINGTON WA 98233

02061201

Skagit County Auditor

6/12/2002 Page

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3:26PM

PARTIAL RECONVEYANCE

ISLAND TITLE COMPANY 1748 / BE5857 / B19570

The undersigned trustee under that certain Deed of Trust, dated July 30, 2001, in which HOMESTEAD NW DEV. CO., is grantor and SEA-VAN INVESTMENTS ASSOCIATES, is beneficiary, recorded on July 31, 2001 under Auditor's File No. 200107310269 and re-recorded under Auditor's File No. 200108010131 on August 1, 2001, records of SKAGIT County, Washington, having received under said Deed of Trust a written request to reconvey a portion of the real property described in said deed, which request was approved by said grantor, does hereby reconvey, without warranty, to the person(s) entitled thereto the right, title, and interest now held by said trustee in and to that property described in said Deed of Trust, situated in SKAGIT County, Washington, as follows:

TAX PARCEL NO(s). 4744-000-001-0000

Dated May 30, 2002.

Lot 1, EAGLEMONT PHASE 1C, according to the plat thereof recorded in February 1, 2000, under Auditor's File No. 200002010036, records of Skagit County, Washington. Situated in Skagit County, Washington.

ISLAND TITLE COMPANY

Trustee

MARTIN E. LEHR, Vice President

STATE OF WASHINGTON

) ss:

COUNTY OF SKAGIT

On this 30th day of May, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Vice President of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Michele R. Freeman, Notary Public in and for the

State of Washington residing at Burlington My commission expires: 01/25/05