

200205310096
Skagit County Auditor
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Return Address:

Wells Fargo Bank, N. A.
P. O. BOX 31557
BILLINGS, MT 59107
DOCUMENT MANAGEMENT

State of Washington

LAND TITLE COMPANY OF SKAGIT COUNTY

Space Above This Line For Recording Data

5A-100915

REFERENCE # 20021007400181

ACCOUNT #: 0654-654-2636298-1998

SHORT FORM DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Deed of Trust ("Security Instrument") is
05/20/2002 and the parties are as follows:

TRUSTOR ("Grantor"): BRADLEY R. PAULSON AND MARJORIE A. PAULSON, HUSBAND AND WIFE

whose address is:

2202 10TH ST ANACORTES, WA, 98221

TRUSTEE: **Wells Fargo Financial National Bank**
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): **WELLS FARGO BANK, N.A.**
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT, State of Washington, described as follows:

SEE ATTACHED EXHIBIT A

Ptn Lot 11 and 12 and all 1 - 08 Block 201 City of Anacortes

Tax # 3772-201-017-0005

with the address of 2202 10TH ST ANACORTES, WA 98221
and parcel number of P56212

together with all rights,
easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches

Exhibit "A"

Schedule "A-1"

DESCRIPTION:

Lots 1 to 8, inclusive, the East 24 feet of Lot 11 and Lots 12 to 17, inclusive, Block 201, "MAP OF THE CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON", as per plat recorded in Volume 2 of Plats, page 4, records of Skagit County, Washington,

EXCEPTING THEREFROM that portion of Lots 2 to 8, inclusive, in said Block 201, that lies North and West of a line drawn from the Northeast corner of said Lot 2 to a point on the South line of said Lot 8 opposite the Northeast corner of Lot 9 of said Block 201, as conveyed to the Great Northern Railway Company by deed dated October 27, 1913 and recorded October 30, 1913 in Volume 95 of Deeds, page 274, under Auditor's File No. 99079.

TOGETHER WITH that portion of the vacated alley adjoining said Lots, which upon vacation attached to said premises by operation of law.

Situate in the City of Anacortes, County of Skagit, State of Washington.




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and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

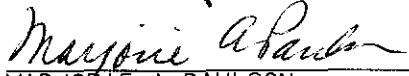
3. **MAXIMUM OBLIGATION LIMIT AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$500,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05/20/2042.
4. **MASTER FORM DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor Agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
5. **USE OF PROPERTY.** The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


BRADLEY R PAULSON

Grantor

5/21/02
Date


MARJORIE A PAULSON

Grantor

5/21/02
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Washington, COUNTY OF Skagit } ss.

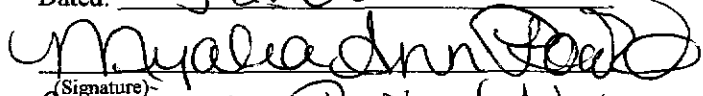
I hereby certify that I know or have satisfactory evidence that

Bradley R Paulson
Marjorie A Paulson

is/are the

person(s) who appeared before me and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 5.21.02


(Signature)

Myalea Ann Rowland Notary

(Print name and include title)

My Appointment expires: July 12, 2005



EQ249B (3/2002)



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