

WHEN RECORDED RETURN TO:

Skagit State Bank  
1400 Commercial Ave, P O Box 36  
Anacortes, WA 98221



200205310017

Skagit County Auditor

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WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es))

PENGUIN COFFEE, LLC TIN: 99-9990389  
PENGUIN COFFEE  
2119 COMMERCIAL AVENUE  
ANACORTES, WA 98221-2529

2. Grantee(s)/Assignee/Beneficiary:

Skagit State Bank  
1400 Commercial Ave  
P O Box 36  
Anacortes, WA 98221

3. Assignee(s) of Secured Party(ies):

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: \_\_\_\_\_

Additional on page \_\_\_\_\_

Short Legal Description: STEWART'S 1ST TO ANA LTS 11 TO 15 BLK 3

Additional on page \_\_\_\_\_

Assessor's Tax Parcel ID#: 3833-003-015-004 (P60419)

Legal Description:

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds): SEE ATTACHED SCHEDULE "A".

4. ☒ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked:

complete as applicable for (a), (b), and (c):

Original recording number \_\_\_\_\_

Office where recorded \_\_\_\_\_

Former name of debtor(s) \_\_\_\_\_

Dated May 20<sup>th</sup>, 20 02

AARON J. HOWELL, MANAGER

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

COPY 1 - COUNTY AUDITOR

Skagit State Bank

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

SCHEDULE "A" PENGUIN COFFEE, LLC

All inventory, machinery, equipment, furniture, and fixtures of every kind, age, make and description used in the operation of Penguin Coffee, LLC, 2119 Commercial Avenue, Anacortes, WA 98221, together with all tools, equipment and parts, accessories, repairs, improvements and accessions thereto, and replacement, now existing or at any time hereafter made, including but not limited to the following:

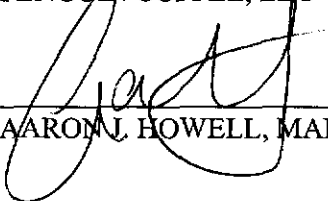
One (1) Freezer  
One (1) Microwave  
One (1) Electronic Open Sign  
One (1) Espresso Machine  
One (1) Grinder  
One (1) Fridge  
One (1) Toaster Oven  
One (1) Electronic Espresso Sign  
One (1) Cash Register  
One (1) Blender

It is understood and agreed by and between the Mortgagor and the Mortgagee that the stock-in-goods above referred to is a shifting stock-in-trade to be sold by the Mortgagor in the regular course of business, and that the value of the same as it now exists is not less than \$25,000.00 (approx.), and that the Mortgagor does hereby covenant and agree that a strict account of all such sales shall be kept by them, and that on or before the 16th day of April, 2003, and annually thereafter they shall render a statement of all sales made from said stock to the said Mortgagee and that the gross proceeds of such sales shall be applied first to paying the operating expenses of the business of the Mortgagor and second to keeping the said stock-in-trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the Mortgagor to the said Mortgagee the payment of the debt hereby secured.

All of the above commonly known as, 2119 Commercial Ave., Anacortes, Skagit County, Washington, 98221.

Signed at Anacortes, Washington  
this 20<sup>th</sup> day of May, 2002.

PENGUIN COFFEE, LLC

  
AARON J. HOWELL, MANAGER



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