

AFTER RECORDING SEND TO:

Fairbanks Capital Corp
P.O. Box 65250
Salt Lake City, UT 84165-6250

Loan # 2114866
T.s. # 7783



200205300111
Skagit County Auditor
5/30/2002 Page 1 of 2 11:37AM

ASSIGNMENT OF DEED OF TRUST FIRST AMERICAN TITLE CO.

FOR VALUE RECEIVED, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to MORGAN STANLEY DEAN WITTER MORTGAGE CAPITAL, INC., whose address is c/o Fairbanks Capital Corp, P.O Box 65250, Salt Lake City, UT 84165-6250 all beneficial interest under that certain Deed of Trust, dated 6/21/01, executed by VENDEAN JOHNSON, Grantor, to KAREN L. GIBBON, P.S., Trustee, and recorded on 7/12/01, in --- of Mortgages, at page ---, under Auditor's File No. 200107120040, Records of SKAGIT County, Washington, describing land therein as:

PTN BLKS 145 & 148 FIDALGO CITY, SEE ATTACHED EXHIBIT FOR COMPLETE LEGAL DESCRIPTION

Together with note therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust

DATED: MAY 10, 2002

AAMES CAPITAL CORPORATION
By FAIRBANKS CAPITAL CORP ITS ATTORNEY
IN FACT

By *Kenneth Ugwuadu*
(Name) Kenneth Ugwuadu
Document Control Officer

Commonwealth of Pennsylvania
County of Montgomery
FOR CORPORATE ATTY IN FACT ACKNOWLEDGEMENT

On 5-10-02, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kenneth Ugwuadu personally known to me to be the Assistant Secretary/Document Control, of Fairbanks Capital Corp the corporation that executed and whose name is subscribed to the within instrument as the Attorney In Fact of AAMES CAPITAL CORPORATION and acknowledged to me that they subscribed the name of AAMES CAPITAL CORPORATION, thereto as principle and the name of Fairbanks Capital Corp., as Attorney in Fact for said AAMES CAPITAL CORPORATION, and that said Fairbanks Capital Corp., executed the same as such Attorney In Fact.

Witness my hand and official Seal:

William L. Pennell

NOTARIAL SEAL
WILLIAM L. PENNELL, Notary Public
City of Philadelphia, Philadelphia County
My Commission Expires 05/10/2005



BANK OF NEW YORK (BOC) WA

EXHIBIT "A"

Lot 14, Block 145, and Lots 14 through 26, inclusive, Block 178, MAP OF FIDALGO CITY, according to the plat thereof recorded in Volume 2 of Plats, pages 113 and 114, records of Skagit County, Washington;

TOGETHER WITH that portion of the vacated North 25 feet of Second Street lying between the Southerly extension of the centerline of the vacated alley in said Block 178, and the centerline of vacated Lincoln Avenue;

TOGETHER WITH the West Quarter of the vacated alley adjacent to said Lot 14, Block 145, and Lots 14 through 26, inclusive, Block 178;

TOGETHER WITH that portion of the vacated East Half of Lincoln Avenue adjacent to said Lot 14, Block 145 and Lots 14 through 26, inclusive, Block 178;

TOGETHER WITH all of vacated Third Street lying between the Southerly extension of the centerline of the vacated alley in said Block 145, and the centerline of vacated Lincoln Avenue;

EXCEPT those portions conveyed to Arvel Kinslow, et ux, by deed recorded August 5, 1998, under Auditor's File No. 9808050057;

Situated in Skagit County, Washington.



200205300111

Skagit County Auditor