



200205240067

Skagit County Auditor

5/24/2002 Page 1 of 3 10:14AM

RETURN ADDRESS

**Oakwood Acceptance Corporation
7800 McCloud Road
Greensboro, NC 27409**

Document Title(s)

ASSIGNMENT OF MORTGAGE

Reference Number(s) of related documents:

200108240108

Additional Reference #'s on page ____

Grantor(s) (Last, First, and Middle Initial)

**OAKWOOD ACCEPTANCE CORPORATION, LLC
BARRI KRAUSE
CAROL J KRAUSE**

Additional Grantors on page ____

Grantee(s) (Last, First, and Middle Initial)

JP MORGAN CHASE BANK

Additional Grantees on page ____

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range, quarter/quarter)

12-34-4 SW-SW

Assessor's Property Tax Parcel/Account Number

340412-3-008-0107

Additional parcel #'s on page ____

Prepared by

Pixie Ward
Pixie Ward
Collateral Mgmt Dept
7800 McCloud Rd
Greensboro, NC 27409

When Recorded, mail to:

Oakwood Acceptance Corp., LLC
PO Box 35607
Greensboro, NC 27499-4394

ASSIGNMENT OF MORTGAGE

Oakwood Acceptance Corporation, LLC a Delaware Limited Liability Company (the "Assignor"), for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby absolutely sells, transfers, assigns, delivers, sets-over and conveys to **JP MORGAN CHASE BANK, (1111 Fannin Street, 12 Floor, Houston, Texas 77002), AS TRUSTEE U/A DATED AS OF MARCH 1, 2002, (the "Assignee")**, without recourse or warranty, the Assignor's right, title and interest in the following:

The Mortgage or Deed of Trust identified on Exhibit A hereto (The Mortgage"), involving the Promissory Note or other evidence Of indebtedness secured by such Mortgage (the "Note") and all Liens and security interests securing the payments of the Note.

TO HAVE AND TO HOLD the Mortgage, together with all and singular the rights and privileges thereunto in any way belonging unto Assignee, its successors and assigns, forever.

DATED the 1st day of March 2002.

Oakwood Acceptance Corporation,
Assignor:

[Signature]
Derek M. Surette, Vice President

STATE OF NORTH CAROLINA
COUNTY OF RANDOLPH

I, Valeria L. Penry, a Notary Public in and for the State of North Carolina, do hereby certify that Derek M. Surette who acknowledged himself to be Vice President of Oakwood Acceptance Corporation, a North Carolina corporation, as Assignor in the foregoing instrument bearing the date personally appear before me in the jurisdiction aforesaid and he executed the instrument on behalf of said corporation for the purposes therein contained.

Witness my hand and official seal this 1st day of March 2002

[Signature]
Valeria L. Penry, Notary Public

My Commission Expires: March 6, 2005



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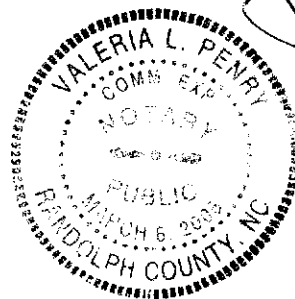


EXHIBIT "A"

THAT CERTAIN MORTGAGE DATED 08/22/01 EXECUTED BY, BARRI KRAUSE AND CAROL J KRAUSE, IN FAVOR OF, FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, TRUSTEE AND FOR THE BENEFIT OF OAKWOOD ACCEPTANCE CORPORATION, LLC CORPORATION, SECURING THE ORIGINAL PRINCIPAL AMOUNT OF \$ 154,126.45 RECORDED ON 08/24/01 IN THE OFFICIAL RECORDS OF THE RECORDING OFFICE OF SKAGIT COUNTY, IN THE STATE OF, WASHINGTON, INSTRUMENT# 2001 08240108.

LEGAL DESCRIPTION

That portion of the Southwest 1/4 of the Southwest 1/4 in Section 12, Township 34 North, Range 4 East, W.M., described as follows:

Commencing at the Northwest corner of said subdivision; thence South along the West line thereof 160 feet, more or less, to the North line of the Clear Lake Road; thence Southeasterly along the Northerly line of said road 380 feet; thence North parallel with the West line of said subdivision 262 feet, more or less, to the North line of said subdivision; thence East along said North line 385 feet to the true point of beginning; thence South parallel to the West line of said subdivision, to the North line of the Clear Lake Road; thence Easterly along said North line to the North line of said subdivision; thence west to the true point of beginning; EXCEPT that portion thereof lying within the boundaries of the North 30 feet of the East 603 feet of that portion of said Southwest 1/4 of the Southwest 1/4 lying West of State Highway (Clear Lake Road).

TOGETHER WITH a 12 foot easement for ingress, egress, utilities and potential well right-of-way, over, under and across the following described parcel:

That portion of the Southwest 1/4 of the Southwest 1/4 in Section 12, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at the Northwest corner of said subdivision; thence South along the West line thereof 160 feet, more or less, to the North line of the Clear Lake Road; thence Southeasterly along the Northerly line of said road 380 feet to the true point of beginning; thence North parallel with the West line of said subdivision 262 feet, more or less, to the North line of said subdivision; thence East along said North line 385 feet; thence South parallel to the West line of said subdivision, to the North line of the Clear Lake Road; thence Westerly along said North line to the true point of beginning; EXCEPT that portion thereof lying within the boundaries of the North 30 feet of the East 603 feet of that portion of said Southwest 1/4 of the Southwest 1/4 lying West of State Highway (Clear Lake Road).

(The abovedescribed parcel herein referred to as Parcel "A" of that Survey recorded under Skagit County Auditor's File No. 200102090002)

Said easement more fully described as being 6 feet on each side of the following described centerline:

Beginning at the Northwest corner of the Southwest 1/4 of the Southwest 1/4 of Section 12, Township 35 North, Range 4 East, W.M., thence South along the West line of said section 160 feet, more or less to the North line of the Clear Lake Road; thence Southeasterly along the Northerly line of said road 425 feet to a point, said point being the true point of beginning of this centerline description; thence North 76 feet; thence East 204 feet; thence Northeast 105 degrees for a distance of 151 feet; thence Northeasterly to a point along the East line of Parcel "A" of that Survey recorded under Skagit County Auditor's File No. 200102090002, said point being 35 feet South of the Northeast corner of said Parcel "A", said point also being the terminal point of this centerline description.



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