Recorded at the Request of:

Michael D. Bohannon, Esq. Sherrard & McGonagle, P.S. P. O. Box 400 Poulsbo, WA 98370



Skagit County Auditor

5/24/2002 Page

10:13AM

SUBSTITUTION OF TRUSTEE

Reference No.:

200102220096

Grantor:

Whidbey Island Bank

Grantee:

Michael D. Bohannon

Legal Description:

Lots 17-20, Block 15, Hamilton Townsite 2nd Add

Assessor's Tax Parcel No.: 4113-015-020-0018

KNOW ALL MEN BY THESE PRESENTS:

Rick D. Hodgin is the Grantor, and Land Title Company of Skagit County is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated February 21, 2001, and recorded on February 22, 2001 in the Records of Skagit County, Washington, under Auditor's File No. 200102220096.

The undersigned, who is the beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the Trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints Michael D. Bohannon, whose address is 19717 Front Street, P. O. Box 400, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: 5 16 01

WHIDBEY ISLAND BANK

STATE OF WASHINGTON)

County of Island

I certify that I know or have satisfactory evidence that Sherry Cropp is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Vice President of Whidbey Island Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 17 day of May, 2002.

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NOTARY PUBLIC in and for the State of Washington Residing at Anaco de / Comm Exp: 1-21-05