

Recorded at the Request of:

Michael D. Bohannon, Esq.
Sherrard & McGonagle, P.S.
P. O. Box 400
Poulsbo, WA 98370

200205100057
Skagit County Auditor
5/10/2002 Page 1 of 1 10:14AM

SUBSTITUTION OF TRUSTEE

Reference No.: 199909170026
Grantor: Whidbey Island Bank
Grantee: Michael D. Bohannon
Legal Description: Ptns of Lots 2, 14, 15, and 16, "State Street Addition
Assessor's Tax Parcel No.: 4173-000-002-0308, 4173-000-014-0205, 4173-000-015-0006 & 4173-000-016-0104

KNOW ALL MEN BY THESE PRESENTS:

Edward A. Boone and Stephanie Mink-Boone are the Grantors, Land Title Company, is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated September 16, 1999, and recorded on September 17, 1999 in the Records of Skagit County, Washington, under Auditor's File No. 199909170026.

The undersigned, who is the beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the Trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints Michael D. Bohannon, whose address is 19717 Front Street, P. O. Box 400, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: 1/15/02

WHIDBEY ISLAND BANK

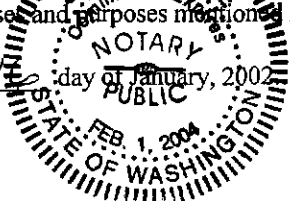
By Sherry Cropp
Sherry Cropp, Vice President

STATE OF WASHINGTON)

: ss.
County of Island)

I certify that I know or have satisfactory evidence that Sherry Cropp is the person who appeared before me, and said person acknowledged to me, signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged to me as Vice President of Whidbey Island Bank to be the free and voluntary act of such party for the use and purposes mentioned in the instrument.

DATED this 15 day of January, 2002



Sanja Baletic
NOTARY PUBLIC in and for the State of Washington
Residing at Oak Harbor Comm Exp: 2-1-04