RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



SHELTER BAY ASSIGNMENT OF SUBLEASE
FIRST AMERICAN TITLE CO.

A68788-1

KNOW ALL MEN BY THESE PRESENT THAT: DANNA M. JOHNSON, a single person

Lessee(s) of a certain sublease dated the 1st day of March, 1974 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 26th day of August, 1976 in accordance with Short Form Sublease No. 334 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 841599 Volume 232 Pages 440-441 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

DANNA M. JOHNSON, a single person

Assignor(s), whose address is: 334 Snohomish Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said SAERA MAE EADS, an unmarried individual. Assignee(s), whose address is: 420 Umatilla Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Robert and Susan Racanello to Danna Johnson, under Auditor's file No. 8807220024

THE REAL ESTATE described in said lease is as follows:

Lot No. 334, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258
PARCEL 5100-002-334-0000 L84331

IN WITNESS WHEREOF the parties have hereto signed this instrument this April, 2002

Assignor(s)

DANNA M. JOHNSO

Assignee(s)

SAERA MAE EADS

185 1 SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

APR 3 0 2002

Amount Paid s /263.78 Skagit Co. Treasurer Daputy Βv

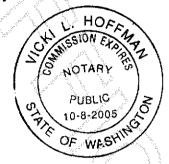
STATE OF COUNTY OF SKAGIT

On this SAL day of APRIL ,2002 before me, the undersigned, a Notary Public in and for the State of WA , duly commissioned and sworn, personally appeared

DANNA M. JOHNSON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the State of

Residing at ANA CORTES WA My Commission Expires 10-8-05

STATE OF

) SS. COUNTY OF ろ KAG IT

On this 3rd day of APRIL , 2002 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared WA State of

SAERA MAE EADS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

NOTARY PUBLIC 10-8-2005 WASHIR

Notary Public in and for the State of

Residing at ANACORTES, WA My Commission Expires: 10-8-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community. Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community Inc

COMPAN

Allan F. Osberg, Preside

Skagit County Auditor

11:35AM

4/30/2002 Page