



200204300053

Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

Tax # 5100-002-398-0000

SHELTER BAY

S-100722-E

ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

HOMESTEAD NW DEVELOPMENT COMPANY, a Washington Corporation

Lessee(s) of a certain sublease dated the 22nd day of May, 1976
 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 23rd day of April, 1987 in accordance with Short Form Sublease No. 398 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8704230060 Volume 701 Pages 468-469 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

HOMESTEAD NW DEVELOPMENT COMPANY, a Washington Corporation

Assignor(s), whose address is: PO Box 409, Lynden, WA 98264

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **MATTHEW FOSTER and EVA FOSTER, husband and wife**

Assignee(s), whose address is 398 Nooksack Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Michael Colacarro to Alfred and Evelyn Trumbull, under Auditor's file No. 9204230101

Alfred Trumbull to Homestead Dev Corp., under Auditor's file No. 200106050109

THE REAL ESTATE described in said lease is as follows:

Lot 398, REVISED MAP SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, under Auditor's file No. 737013 records of Skagit County, Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 25th Day of April, 2002

Assignor(s)

Homestead NW Development Company


JAMES A. WYNSTRA, President
 Cliff Tadema, Sales Manager


Assignee(s)


MATTHEW FOSTER


EVA FOSTER

1848
 SKAGIT COUNTY, WASHINGTON
 REAL ESTATE EXCISE TAX

APR 30 2002

Amount Paid \$ 1989.00
 Skagit Co. Treasurer
 By  Deputy

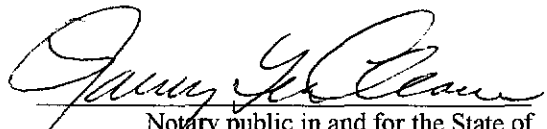
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 25th day of April, 2002 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

Cliff Tadema /Manager

To me known to be the Sales of Homestead NW Dev Co., A Washington Corporation the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that HE is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.


Notary public in and for the State of
Washington

Residing at Mount Vernon
My Commission Expires 9-1-02

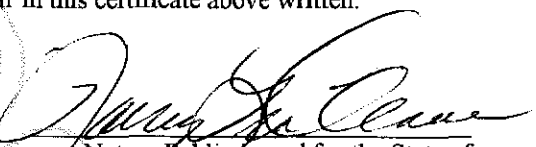
STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 25th day of April, 2002 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

MATTHEW FOSTER and EVA FOSTER

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

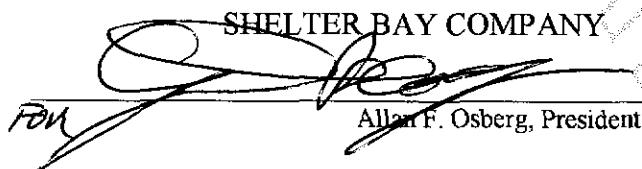

Notary Public in and for the State of
Washington - Nancy Lea Cleave
Residing at Mount Vernon
My Commission Expires: 9-1-02


CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 4/26/02


Allan F. Osberg, President


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