

Return Address:

Automatic Laundry Company
P.O. Box 1134
Lynnwood, WA 98036-1134



200204240001

Skagit County Auditor

4/24/2002 Page 1 of 2 8:33AM

ANY WRITING, TEXT, INITIALS, REVISIONS OR NOTARY SEAL APPEARING OUTSIDE THESE MARGINS MAY DISQUALIFY THIS DOCUMENT FOR RECORDING

A 88268

MEMORANDUM OF LEASE

Grantor(s) ("Owner"): DOUGLAS & KIM BARNET

Grantee ("Company"): AUTOMATIC LAUNDRY COMPANY, LTD

Legal Description (abbreviated): 34-4-19 W1/2 NW1/4 SE1/4 NW1/4 & W 4FT MEAS FR DK1 S LI OF W 152FT OF S 286.58FT OF E1/2 NW1/4 SE1/4 NW1/4

Parcel #:

340419-2-008-0003

Address:

1229 Memorial Highway, Mt Vernon WA 98273

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner and Company, concerning the premises commonly known as Mt Vernon RV Park, and legally described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all common laundry areas now existing or hereafter created in said apartment complex, as space for laundry equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

1. **Term.** The term of this lease is not disclosed herein, but it is not less than one (1) year nor more than twenty (20) years from the date of this lease.

2. This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:
Automatic Laundry Company, Ltd.

Owner:
Douglas & Kim Barnet

By *Chen Cunningham* SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX *Douglas Barnet*

Authorized Representative

APR 23 2002

Amount Paid \$ 5
Skagit Co. Treasurer
By *[Signature]* Deputy

PAGE 1
3/13/02

ANY WRITING, TEXT, INITIALS, REVISIONS OR NOTARY SEAL APPEARING OUTSIDE THESE MARGINS MAY DISQUALIFY THIS DOCUMENT FOR RECORDING

STATE OF Washington)
COUNTY OF Snohomish) ss.

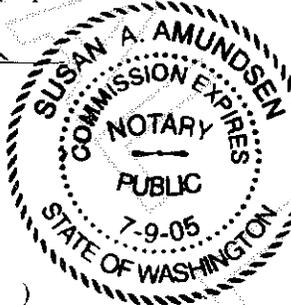
[Individual Capacity]

I certify that I know or have satisfactory evidence that Douglas Barne is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be the free and voluntary act for the uses and purposes mentioned in the instrument.

[Representative Capacity]

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that _____ signed this instrument, on oath stated that _____ was authorized to execute the instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 4-3-02

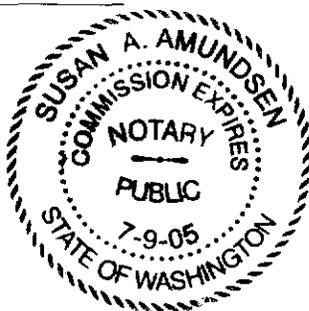


Susan A. Amundsen
Print Name Susan A. Amundsen
NOTARY PUBLIC in and for the State of
Washington, residing at Shoreline
My appointment expires 7-9-05

STATE OF WASHINGTON)
COUNTY OF SNOHOMISH) ss.

I certify that I know or have satisfactory evidence that Shan Cunningham is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as a Sales Representative of Automatic Laundry Company, Ltd., to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 3-14-02



Susan A. Amundsen
Print Name Susan A. Amundsen
NOTARY PUBLIC in and for the State of
Washington, residing at Shoreline
My appointment expires 7-9-05

PAGE 2
3/13/02



200204240001
Skagit County Auditor