



200204150110

Skagit County Auditor

4/15/2002 Page 1 of 2 9:35AM

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33338
Seattle, WA 98133

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

Alaska

KNOW ALL MEN BY THESE PRESENT THAT:
MILTON L. DUVALL

Lessee(s) of a certain sublease dated the 1st day of June, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of June, 1974 in accordance with Short Form Sublease No. 239 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 801781 Volume 152 Pages 87-88 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
MILTON L. DUVALL, as his separate estate
Assignor(s), whose address is: 239 Elwha Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **OLAF GILDNES and GAYLE GILDNES, husband and wife**
Assignee(s), whose address is 239 Elwha Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:
Anton Fossum to William and Mary LeRoy under Auditor's filing No. 7909130057
William and Mary LeRoy to Milton Duvall, under Auditor's file No. 200003210150

THE REAL ESTATE described in said lease is as follows:
Lot No. 239, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's filing No. 728258
Tax Account No. 5100-002-239-0000 L84236

IN WITNESS WHEREOF the parties have hereto signed this instrument this 5th Day of April, 2002.

Assignor(s)

Milton L. Duvall
MILTON L. DUVALL

#1589
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

Assignee(s)

Olaf Gildnes
OLAF GILDNES

Gayle Gildnes
GAYLE GILDNES

APR 15 2002

Amount Paid \$ 118422
Skagit Co. Treasurer
By *[Signature]* Deputy

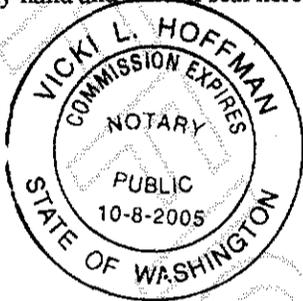
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 5th day of April 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

MILTON L. DUVALL

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Vicki L. Hoffman
Notary public in and for the State of Washington

Residing at ANACORTES, WA
My Commission Expires 10-8-05

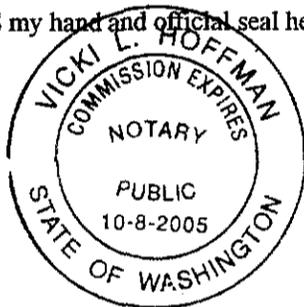
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 5th day of April 2002 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

OLAF GILDNES and GAYLE GILDNES

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



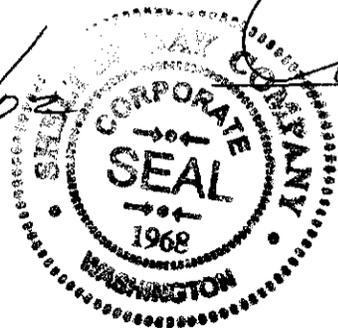
Vicki L. Hoffman
Notary Public in and for the State of WASHINGTON
Residing at ANACORTES, WA
My Commission Expires: 10-8-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 4/9/02



Allan F. Osberg
Allan F. Osberg, President



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Skagit County Auditor