



200203290237

Skagit County Auditor

3/29/2002 Page 1 of 2 3:57PM

ISLAND TITLE CO. SUBORDINATION BY THE GOVERNMENT

B19624

The United States of America acting through the Administrator of the USDA-Rural Housing Service and its successor(s) (called the "Government") is the owner and holder of the following-described instrument(s) executed by Andrey N. and Olga A. Guskov of Skagit County, State of WASHINGTON.

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
DEED OF TRUST	3/28/2002	3/29/2002	200203290	<u>235</u>	

AND, Lake Mortgage DBA Mann Financial . (Called the "Lender") has agreed to loan \$26,450.00 to Andrey N. and Olga A. Guskov (called the "Borrower's") for the following purposes:

**Dated March 19, 2002 and recorded under Auditor File No. 200203290 236 .
LEVERAGE/PARTICIPATION

THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agree to and does subordinate in favor of the Lender and its successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following described property and provided the Lender perfects a lien on that property:

PARCEL NUMBER(S) 4568-000-032-0001

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advanced made or to be made by the Lender, for a total limitation not to exceed \$26,450.00 Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in questions. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used for a purpose that will contribute to excessive erosion of highly erodible land or to the conversion of wetland to produce an agricultural commodity, as explained in Exhibit M of Subpart G of Part 1940 of Title 7 of the Code of Federal Regulations.

IN WITNESS WHEREOF, the United States of America has caused this subordination to be signed on the 26th day of March, 2002 pursuant to the delegated authority published in 7 CFR Part 1900, Subpart A.

WITNESS: _____

UNITED STATES OF AMERICA,

BY: _____

SUSAN L. DAVENPORT

TITLE: COMM. DEV. MANAGER

Rural Development

U.S. Department of Agriculture

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the USDA-Rural Housing Service at the following address:

USDA-Rural Development, 2021 E. COLLEGE WAY #216; MOUNT VERNON, WA 98273.

FmHA 460-2 (Rev. 9/88)

STATE OF WASHINGTON

ss:

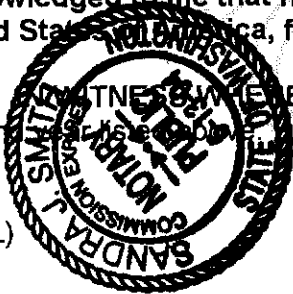
ACKNOWLEDGEMENT

COUNTY OF SKAGIT

On this 26st day of March, 2002 before me, the subscriber, a NOTARY PUBLIC, in and for the above county and State, appeared SUSAN L. DAVENPORT known to me to be COMMUNITY DEVELOPMENT MANAGER, Rural Development, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes mentioned in it.

day and at Mount Vernon, WA I have set my hand and seal at MOUNT VERNON, WA the

(SEAL)



Sandra J. Smith

(Signature)

NOTARY PUBLIC

(Title)

My commission expires 6-13-2004
(To be filled in if certifying officer is a notary public)



200203290237
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3/29/2002 Page 2 of 2 3:57PM

UNOFFICIAL DOCUMENT

