

RETURN TO: *ACM 7/31/99*
U.S. CORPORATE SERVICES
P.O. BOX 65607
ST. PAUL, MN 55165-0607
(651) 227-7575



200203260070

Skagit County Auditor

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Borrower's Name: Salem Village, LP

**ASSIGNMENT OF MULTIFAMILY NOTE, MULTIFAMILY
DEED OF TRUST, AND RELATED DOCUMENTS**

Reference numbers of related documents: 200005250015, 200005250017, 200005250019 and
200005250022

on page 1 and 2 of document

Assignor(s):

1. Washington Community Reinvestment Association
 - 2.
 - 3.
- etc. additional names on page _____ of document

Assignee(s):

1. Community Reinvestment Fund
 - 2.
 - 3.
- etc. additional names on page _____ of document

RETURN TO: *ALM73199*
U.S. CORPORATE SERVICES
P.O. BOX 65607
ST. PAUL, MN 55165-0607
(651) 227-7575

Borrower's Name: Salem Village, LP
Project Name: Salem Village Apts.

ASSIGNMENT OF MULTIFAMILY NOTE, MULTIFAMILY DEED OF TRUST, AND RELATED DOCUMENTS

For value received and pursuant to that certain agreement for loan sale agreement between Washington Community Reinvestment Association, as seller, Community Reinvestment Fund, Inc., a Minnesota nonprofit corporation, as buyer, dated _____, 2002 ("Loan Sale Agreement"), Seller hereby grants, conveys, assigns, and transfers to Buyer, all right, title, and interest of Seller in and to the agreements and documents listed below:

- (1) Multifamily note ("Note") dated May 25, 2000, executed by SALEM VILLAGE LIMITED PARTNERSHIP, a Washington limited partnership ("Borrower") in the original principal amount of \$747,000.00, and all renewals, modifications, and extensions thereof;
- (2) All beneficial interest of Seller under that certain multifamily deed of trust, assignment of rents and security agreement ("Deed of Trust") dated May 25, 2000, executed by Borrower, as grantor, to FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, as trustee, for the benefit of Seller, and recorded on May 25, 2000, under recording No. 200005250015, records of Skagit County, Washington, encumbering the real property legally described in the Deed of Trust;
- (3) UCC-1 financing statement executed by Borrower, as debtor, filed with the Washington Department of Licensing under file No. 2000-146-0029;
- (4) UCC-2 fixture filing executed by Borrower, as debtor, and recorded on May 25, 2000, under recording No. 200005250017, records of Skagit County, Washington;
- (5) Option Subordination Agreement executed by Borrower, as debtor, and recorded on May 25, 2000, under recording No. 200005250018, records of Skagit County, Washington;



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- (6) Deed of Trust Subordination Agreement executed by Borrower, as debtor, and recorded on May 25, 2000, under recording No. 200005250020, records of Skagit, County, Washington;
- (7) Deed of Trust Subordination Agreement executed by Borrower, as debtor, and recorded on May 25, 2000, under recording No. 200005250022, records of Skagit, County, Washington;
- (8) Subordination, Nondisturbance and Attornment Agreement executed by Borrower, as debtor, and recorded on May 25, 2000, under recording No. 200005250019, records of Skagi, County, Washington;
- (9) Limited Partner's Acknowledgement of Nonresponsibility for Reserve Accounts by Washington Community Reinvestment Association dated May 25, 2000, Between Borrower and Seller;
- (9) Certificate of Partners dated May 25, 2000 by Borrower;
- (10) Policy of title insurance issued by FIRST AMERICAN TITLE INSURANCE COMPANY under order No. 00061129 dated May 25, 2000;
- (11) Certificate and indemnity regarding hazardous substances made by Borrower for the benefit of Seller dated May 25, 2000;
- (12) Certificate of Compliance and indemnification agreement made by Borrower for the benefit of Seller dated May 25, 2000;
- (13) All financing statements filed to perfect the security interests granted under the deed of trust securing the obligations under the Note; and
- (14) All other documents securing or evidencing the obligations to Beneficiary under the foregoing documents.

This assignment is without recourse to Seller and Seller makes no representations or warranties except as expressly set forth in the Loan Sale Agreement.

IN WITNESS WHEREOF, Seller has caused this Assignment to be executed and delivered this ____ day of February, 2002.

WASHINGTON COMMUNITY REINVESTMENT ASSOCIATION

By: 

Name: Susan M. Duren

Title: Vice President



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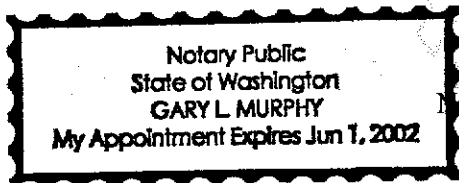
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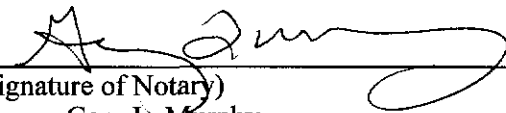
NOTARY

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

On this 28th day of February, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Susan M. Duren, to me known to be the person who signed as Vice President of Washington Community Reinvestment Association, a Washington nonprofit corporation, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that she was duly elected, qualified and acting as said officer of the corporation, that she was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

IN WITNESS WHEREOF I have hereunto set my hand and official seal the day and year first above written.




(Signature of Notary)
Gary L. Murphy
(Print or stamp name of Notary)

NOTARY PUBLIC in and for the State of Washington,
residing at Seattle
My appointment expires: 6-1-2002



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