SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



SHELTER BAY ISLAND TITLE CO. ASSIGNMENT OF SUBLEASE

B19642

KNOW ALL MEN BY THESE PRESENT THAT:

SUSAN HOLDEMAN, as her separate estate and SUSAN N. HOLDEMAN, Personal Representative of the Estate of George R. Holdeman, Probate No 02-4-00352-0 Snohomish County Lessee(s) of a certain sublease dated the 11th day of January, 1978

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 13th day of January, 1978 in accordance with Short Form Sublease No. 865 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 871926 Volume 301 Pages 393-394 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

SUSAN HOLDEMAN, as her separate estate and Susan N. Holdeman, Personal Representative Assignor(s), whose address is: 3707-103rd Place, SE, Everett, WA 98208

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **KEITH WILLIAMS and VADELMA WILLIAMS**, husband and wife Assignee(s), whose address is: 20010 NE Interlachen Ln., Fairview, OR 97024

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$675.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

RM and Christine Myers, to GR Holdeman, under Auditor's file No. 888235 GR Holdeman (deceased) to Susan Holdeman, per estate documents, Island Title insurance

THE REAL ESTATE described in said lease is as follows:

Lot No. 865, Survey of shelter Bay Division No. 5 as recorded on June 2, 1976 in official records of Skagit County, Washington under Auditor's file No. 836134

TAX 10# P84862

Assignor(s)

Susan phesimos SUSAN HOLDEMAN

SUSAN N. HOLDEMAN, Personal Representative Assignee(s)

KEITH WILLIAMS

VADELMA WILLIAMS

VADELMA WILLIAMS

#1239

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAR 2 5 2002

Amount Paid \$ 7497 Skagit Co. Treasurer

Deput

STATE OF LOCA

COUNTY OF Stag. 13 S On this 27 day of Murch , ZOD Chefore me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared

SUSAN HOLDEMAN

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

OFFICIAL SEAL DIANE L. VES OTARY PUBLIC - WASHINGTO

Notary public in and for the State of

Residing at My Commission Expires

STATE OF HAWAII

COUNTY OF Hawaii

SS

11 day of March On this

, 2002 before me, the undersigned, a Notary Public in and for the

State of Hawaii duly commissioned and sworn, personally appeared

KEITH WILLIAMS and VADELMA WILLIAMS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

TERESA A. KUALAAU Notary Public, Third Judiolad Circuit State of Hawali

Residing at Kailug - Kong Hi

My Commission Expires: 10 | 44 | 2003

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bas Amminity, Inc.

Date: 3/25/02

Allan F. Osberg President

Skagit County Auditor 2 of 3/25/2002 Page

3:30PM

STATE OF WASHINGTON

COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that SUSAN N. HOLDEMAN is the person who appeared before me, and said personacknowledged that SHE signed this instrument, on oath stated that SHE was authorized to execute the instrument and acknowledged it as PERSONAL REPRESENTATIVE of the Estate of George R. Holdeman to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

OFFICIAL SEAL DIANE L. VEER DTARY PUBLIC - WASHINGTON MY COMMISSION EXPIRES MARCH 1, 2

A-7 -Representative Capacity

Notary Public: Diane L. Veer

Residing At: Anacortes, Washington

My appointment expires: 03-03-06

200203250241 Skagit County Auditor

3/25/2002 Page

3 of 3

3:30PM

METON SERVICE ACTION