

RETURN TO:

SHELTER BAY COMPANY  
P.O. Box 33368  
Seattle, WA 98133



200203080213

Skagit County Auditor

3/8/2002 Page 1 of 2 3:47PM

Tax # 5100-004-715-0000

LAND TITLE COMPANY OF SKAGIT COUNTY  
P-100199-E

**SHELTER BAY  
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:  
**RACANELLO CONSTRUCTION**

Lessee(s) of a certain sublease dated the 9TH day of October, 1972  
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 8<sup>th</sup>  
day of May, 1981 in accordance with Short Form Sublease No. 715 (Master Lease No. 5086  
Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8105080032  
Volume 438 Pages 572-573 hereinafter known as Assignor, for and in consideration of the sum of ten  
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby  
acknowledged by

**RACANELLO CONSTRUCTION**

Assignor(s), whose address is: P.O. Box 239 LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said  
**ROBERT B. PENCE and PATRICIA M. PENCE, husband and wife**  
Assignee(s), whose address is, 715 Shelter Bay Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said  
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,  
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the  
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-  
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws  
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)  
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees  
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next  
annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on  
the 1<sup>st</sup> day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Brian Price to Can-Amara Properties, Inc., under Auditor's File No. 8504020035

Can-Amara Properties, Inc to Racanello Construction, under Auditor's file No. 200102270126

THE REAL ESTATE described in said lease is as follows:

Lot No. 715, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit  
County, Washington under Auditor's file No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this 22nd Day of  
February, 2002

Assignor(s)

  
**ROBERT RACANELLO, PRESIDENT**

# 955

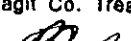
SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

Assignee(s)

  
**ROBERT B. PENCE**

  
**PATRICIA M. PENCE**

MAR 08 2002

Amount Paid \$ 411.57  
Skagit Co. Treasurer  
By  Deputy


STATE OF WASHINGTON )  
 ) SS.  
COUNTY OF ~~KING~~ Skagit )

On this 8th day of March, 2002 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

**ROBERT B. PENCE and PATRICIA M. PENCE**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

  
Notary public in and for the State of  
Washington  
Nancy Lea Cleave  
Residing at Mount Vernon  
My Commission Expires 9-1-02

STATE OF WASHINGTON )  
 ) SS.  
COUNTY OF ~~KING~~ Skagit )


On this 22nd day of February, 2002 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

**ROBERT RACANELLO**

To me known to be the President, of **RACANELLO CONSTRUCTION** the corporation named in and which executed the foregoing instrument; and HE acknowledged to me that HE signed and sealed the said instrument as their free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

I certify that I know or have satisfactory evidence that the persons appearing before me and making this acknowledgement are the persons whose true signatures appear on this document.


WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

  
Notary Public in and for the State of  
Washington Nancy Lea Cleave  
Residing at Mount Vernon  
My Commission Expires: 9-1-02

#### CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 3/8/02

  
SEAL  
1968  
WASHINGTON  
SHELTER BAY COMPANY  
Allan F. Osberg, President



200203080213  
Skagit County Auditor