WHEN RECORDED RETURN TO: Whidbey Island Bank P.O. Box 1589 Oak Harbor, WA 98277



3/8/2002 Page 1 of 3

10:11AM

WASHINGTON UCC	-2 COUNTY AUDITOR	R FIXTURE FILING
ORENZ, GARY L SSN: WAR SKAGIT VALLEY GARDENS SSN: 18 01-1534576	Grantee(s)/Assignee/Beneficary: hidbey Island Bank 00 S. Burlington Ave. O. Box 302 urlington, WA 98233	3. Assignee(s) of Secured Party(les):
HIS FIXTURE FILING SHALL COVER COLLATE	RAL THAT IS AFFIXED TO THE	FOLLOWING DESCRIBED PROPERTY.
Reference Number: SB-11345SM Short Legal Description: PTN SE SE, SEC 7, T33	Additional on page	
Assessor's Tax Parcel ID#: 330407-4-008-0004 8 egal Description: EXHIBIT A	330407-4-007-0005 P16487 8	Additional on page
THIS FIXTURE FILING COVERS THE FOLLOWIN All Fixtures & Furniture; whether any of the the third separate in the control of the	e foregoing is owned now v of the foregoing all records	s of any kind relating to any of the foregoing
Il proceeds relating to any of the foregoing (Ir The debtor is the record owner.		gargioles and accounts proceeds).
This statement is signed by the Secured Party(ies)instea security interest in collateral: (Please check appropriate	d of the Debtor(s) to perfect a	6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
(a) aiready subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or		Original recording number
(b) which is proceeds of the original collateral de security interest was perfected, or	scribed above in which a	Office where recorded
(c) as to which the recording has lapsed, or		Former name of debtor(s)
(d) acquired after a change of name, identity, or o	orporate structure of the debtor(s).	
Dated, a		
TYPE NAME(S) OF DESTOR(S) (or assignor(s))	Whidbey Is	
TEC NAMICES OF UP (5) (OF ASSIGNOT(S))	TYPE NAME(S	S) OF SECURED PARTY(IES) (or assignee(s))
SIGNATURE(S) OF DESTORISHOT assignor(s))	SIGNATURE(S	S) OF SECURED PARTY(IES) (or assignee(s))
OPY 3 - FILE COPY - SECURED PARTY	FORM	M APPROVED FOR USE IN THE STATE OF WASHINGTO

EXHIBIT "A"

PARCEL A:

The North Half of the Southeast Quarter of the Southeast Quarter, Section 7, Township 33 North, Range 4 East of the Willamette Meridian:

EXCEPT Great Northern Railroad right-of-way;

ALSO EXCEPT Drainage Ditch No. 17 right-of-way as condemned by decree entered November 15, 1945, in Skagit County Superior Court Cause No. 17539;

AND ALSO EXCEPT those portions thereof conveyed to the State of Washington for highway purposes by deeds recorded April 15, 1955, and May 4, 1972, under Auditor's File No. 516233 and 767815, records of Skagit County, Washington;

AND ALSO EXCEPT the following described tract:

Beginning at the Southeast corner of said Section 7; thence North 88°27'17" West along the South line of said Section 7 a distance of 242.10 feet; thence North 01°35'30" East a distance of 1,050.90 feet; thence North 88°24'30" West a distance of 160.00 feet to the true point of beginning; thence North 88°24'30" West a distance of 363.00 feet; thence South 01°35'30" West a distance of 240.00 feet; thence South 88°24'30" East a distance of 363.00 feet; thence North 01°35'30" East a distance of 240.00 feet to the true point of beginning;

AND ALSO EXCEPT that certain strip of land adjoining said last above excepted tract on the East and lying West of Primary State Highway, and lying between the Easterly projection of the North and South line of the said last above excepted tract.

continued.

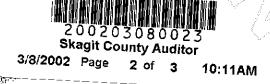


EXHIBIT "A" Page 2

PARCEL B:

The South Half of the Southeast Quarter of the Southeast Quarter, Section 7, Township 33 North, Range 4 East of the Willamette Meridian;

EXCEPT Drainage Ditch No. 17 right-of-way as condemned by decree entered November 15, 1945, in Skagit County Superior Court Cause No. 17539;

ALSO EXCEPT that portion conveyed to Skagit County for road purposes by deeds recorded under Auditor's File Nos. 388068 and 487103, records of Skagit County, Washington;

AND ALSO EXCEPT those portions condemned by the State of Washington for highway purposes in Skagit County Superior Court Cause Nos. 23158 and 23900 and conveyed to the State of Washington by deed recorded under Auditor's File No. 487103, records of Skagit County, Washington.

ALL situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

