

Return Address:

BANNER BANK

PO BOX 907

WALLA WALLA, WA 99362

ATTN: RECONVEYANCE DEPT.

35-759117-14/Pennington

FIRST AMERICAN TITLE CO.

Escrow #65751-001/KS

FULL RECONVEYANCE

The undersigned as trustee under that certain Deed of Trust, dated April 5, 2001 in which Norm R. Pennington dba Pennington Construction, is grantor and Banner Bank formerly known as First Savings Bank of Washington, is beneficiary, recorded on April 13, 2001 Auditor's File No. 200104130119 in Volume n/a of Mortgages, at Page n/a records of Skagit County, WASHINGTON, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title and interest now held by said trustee in and to the property described in said Deed of Trust, situated in Skagit County, WASHINGTON, as follows:

LOT 1, MADDOX CREEK PUD PHASE 1, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 16 OF PLATS, PAGES 121 THROUGH 130, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY WASHINGTON.

ASSESSOR'S PROPERTY TAX NO. 4681 000 001 0000

March 5, 2002

NORTHWEST FINANCIAL CORPORATION
(Trustee)

By:

Angela Anderson

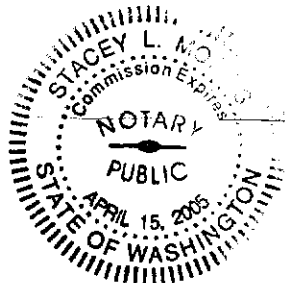
STATE OF WASHINGTON

} ss.

COUNTY OF Walla Walla

On this 5th day of March, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Angela Anderson, to me known to represent, Northwest Financial Corporation the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written.



Stacey L Morris

Notary Public in and for the State of Washington residing at College Place