

AFTER RECORDING MAIL TO:
Interfirst Wholesale Mortgage
777 East Eisenhower Parkway #700
Ann Arbor, MI 4801



200203060076
Skagit County Auditor

3/6/2002 Page 1 of 2 11:16AM

Filed for Record at Request of
Land Title Company of Skagit County
Escrow Number: S-99645-E

LAND TITLE COMPANY OF SKAGIT COUNTY **Subordination Agreement**

Reference Number(s):
Grantor(s): Skagit County
Grantee(s): ABN Amro Mortgage Group, Inc.

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Skagit County
referred to herein as "subordinator", is the owner and holder of a mortgage dated September 21,
2000 which is recorded in volume _____ of Mortgages, page _____
under auditor's file No. 200009250016, records of Skagit County.
2. ABN Amro Mortgage Group, Inc.
referred to herein as "lender", is the owner and holder of a mortgage dated March 1, 2002
executed by Frank D. Martin, Jr. and Yvonne Martin
(which is recorded in volume _____ of Mortgages, page _____, under
auditor's file No. 200203060076 records of Skagit County) (which is to
be recorded concurrently herewith).
3. Frank D. Martin Jr. and Yvonne Martin, husband and wife
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and
recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see
to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other
than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made
in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender
and number of pronouns considered to conform to undersigned.

Executed this 4th day of March, 2002

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Skagit County

Clyde Williams
Clyde Williams

Frank D. Martin Jr.
Frank D. Martin Jr.

Yvonne Martin
Yvonne Martin

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Clyde Williams signed this instrument, on oath stated that he authorized to execute the instrument and acknowledged it as the Financial Adm. Water Quality Loans of Skagit County to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: March 4th, 2002

Jennifer J. Lind
Notary Public in and for the State of Washington
Residing at Bow
My appointment expires: 10/01/2002

