

When Recorded Return to:
COLLEEN C. FRANCIS
1710 Township Street
Sedro Woolley WA 98284



200203040133
Skagit County Auditor

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Island Title Company
Order No: BE5866 MKP
B19589

STATUTORY WARRANTY DEED

THE GRANTOR SECOND WIND ASSOCIATES, L.L.C., a Washington Limited Liability Company

for and in consideration of One Hundred Twenty-Eight Thousand and 00/100...(\$128,000.00)
DOLLARS and as part of an I.R.C. Section 1031 Tax-Deferred Exchange

in hand paid, conveys and warrants to

COLLEEN C. FRANCIS, a single person

the following described real estate, situated in the County of Skagit, State of Washington:

Lot 1 and the East Half of Lot 2, Block 101, PLAT OF THE TOWN OF SEDRO,
according to the plat thereof recorded in Volume 1 of Plats, page 18, records of Skagit
County, Washington.

Situated in Skagit County, Washington.

Tax Account No. : 4152-101-002-0000 P115101

Subject to: Restrictions, reservations and easements of record.

Dated: February 28, 2002

SECOND WIND ASSOCIATES, L.L.C.

By James B. Graeser, Manager Date

By Christopher C. Mitchell, Date
Member

#868
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

MAR 04 2002

Amount Paid \$ 2278.40
Skagit Co. Treasurer
By [Signature] Deputy

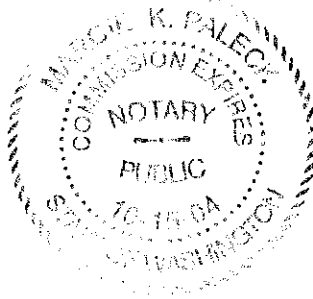
STATE OF WASHINGTON
COUNTY OF Skagit

I certify that I know or have satisfactory evidence that James B. Graeser and Christopher C. Mitchell to me known to be the Manager and Memeber, of Second Wind Associates, L.L.C. of the entity that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of the said entity, for the uses and purposes therein mentioned, and on oath state that they is/are authorized to execute the said instrument on behalf of said entity.

Dated: February 28 2002

Marcie K. Paleck

Marcie K. Paleck
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: October 15, 2004



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