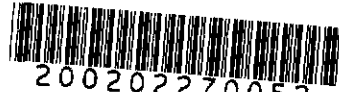


AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200202270052
Skagit County Auditor
2/27/2002 Page 1 of 2 10:25AM

Loan No. 0750001188

Assessor's Parcel or Account Number:
3779-002-012-0005

Abbreviated Legal Description:

All Lots 10 & 11 & ptn Lots 9&12, blk 2, Brownrigs 2nd Add

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank hereby grants, assigns and transfers to
Principal Residential Mortgage Inc

whose address is 711 High St, Des Moines, IA 50392-0740

all beneficial interest under that certain Deed of Trust dated February 7, 2002, executed
by Mark L Guthrie and Andrea F Guthrie, husband and wife

, Grantor,

to Westward Financial Services, Trustee, recorded on

February 12, 2002, and recorded in Book/Volume No. , page(s)

Document No. 200202120011, Skagit County Records, State of Washington

on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***

The South 2/3 of Lot 9, all of Lots 10 and 11, and the North
1/3 of Lot 12, Block 2, "Brownrig's Second Addition to
Anacortes, Washington", as per plat recorded in Volume 2 of
plats, page 42, records of Skagit County, Washington.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0750001188
Dated: February 13, 2002

LENDER:
Horizon Bank

By: Maria Colap
Authorized Officer

By: [Signature]
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

}
ss.

On February 15, 2002, before me, the undersigned Notary Public, personally appeared Renee Nichols and Marie Collings, and personally known to me or proved to me on the basis of satisfactory evidence to be the Assistant Vice Presidents, authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



(OFFICIAL SEAL)

[Signature]
Reath Meritz Meliss+ m Gaines
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 03-08-2004 12/19/04