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11:44AM

After recording, return to:

Joseph S. Morton 3110 W. Lake Sammamish Rd, SE #1 Bellevue, WA 98008

Tax # P107488

Legal: Lot 2C SP MV 1-94 in 18-34-4

LAND TITLE COMPANY OF SKAGIT COUNTY

T-99380

STATUTORY WARRANTY DEED

THE GRANTOR.

Taco Bell of America, Inc., a Delaware corporation for and in consideration of Ten Dollars [\$10.00] and other good and valuable consideration and as a part of an I.R.C. Section 1031 Tax-Deferred Exchange, conveys and warrants to Joseph S. Morton and Marjorie T. Morton, Trustees of The Morton Family Trust dated May 29, 1992 the following described real estate, situated in the County of Skagit, State of Washington:

See Exhibit "A" attached hereto and made a part hereof Subject to matters listed in Schedule Bl attached hereto

Restrictions from Conveyance and Warranty:

For two (2) years after the end of the term of the lease by and between the Grantor [as Tenant] and the Grantee [as Landlord], including any exercised options, through the sale leaseback transaction being consummated by the recording of this Deed and the Memorandum of Lease being recorded on the same day, the Property shall not be used for sale of prepared Mexican food. The foregoing restriction shall only be effective if, at the end of the term of the lease by and between the Grantor [as Tenant] and the Grantee [as Landlord], including any exercised options, a Taco Bell Restaurant is then operating or an application to develop a Taco Bell

Restaurant has been filed with the appropriate governmental agency with jurisdiction over site development, on a site that is within one-half of one mile of the exterior boundary of the Property.

Tax Accou	unt Number: <u>///</u>	07488	ross-referenc	1 # 8005-000-000-0203	
Abbreviate	ed Legal: Lot 2	C, Bind	ing Site Pla	en No. mv-1-94 BSP College way Marketplace	
DATED _	2-12-02		(("ollege way Marketplace	
			Taco Bell	of America, Inc.,	
		A.	a Delaware corporation		
			By:/_		
STATE O	F California }		RYCE SHIRLEY istant Secretary	REMEMBED BY: KC	
COUNTY	OF Orange }		<i></i>	DATE 2-12-07	
appeared	at I know or hav Sryce Shirley before me, and _ signed this ins	said pers	the poor the poor to the poor	erson(s) who wledged that edged it to be	
mentioned in this instrument. free and voluntary act for the uses and purposes skagit county washingto REAL ESTATE EXCISE TAX					
Dated:3				FEB 1 9 2002	
Cherie	Silherher ser	<u>ر</u>		Amount Paid \$ 20, 470, 00 Skapit Co. Treasurer	
Notary Pu	blic in and for th	e State of	f California	By Deputy	
My commi	ission expires: _	10/24/05			
				CHERIE SILBERBERGER Commission # 1322238 Notary Public - California Orange County My Comm. Expires Oct 24, 2005	



Exhibit A

LEGAL DESCRIPTION

LOT 2C OF CITY OF MOUNT VERNON BINDING SITE PLAN NO. MV 1-94 BSP, APPROVED MAY 31, 1994, AND RECORDED MAY 31,1994, UNDER AUDITOR'S FILE NO. 9405310129, IN VOLUME 11 OF SHORT PLATS, PAGES 77 TO 81, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON, BEING A PORTION OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M.



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Schedule "B-1"

EXCEPTIONS:

Dated:

EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Vernon, a municipal Mount City of Grantee:

corporation

For maintenance and operation Purpose:

traffic signal system with the necessary

appurtenances

Undisclosed Area Affected:

November 17, 1989 March 16, 1990

Recorded: 9009160018 Auditor's No.:

B. Conditions of approval as set forth on the face of said Binding Site Plan.

C. EASEMENT PROVISIONS SET FORTH ON THE FACE OF SAID BINDING SITE PLAN, AS FOLLOWS:

An easement is hereby reserved for and granted to Public Utility District No. 1 of Skagit County; Puget Sound Power & Light Company, Inc., Cascade Natural Gas Corporation; G.T.E.; and T.C.I. Cablevision of Washington, Inc., and their respective successors and assigns under and upon the exterior 7 feet of front and 5 feet of side boundary lines and under and upon the exterior 10 feet of rear boundary line of all lots and tracts, in which to install, lay, construct, renew, operate, maintain and remove utility systems, lines, fixtures and appurtenances attached thereto, for the purpose of providing utility service to the subdivision and other property, together with the right to enter upon the lots and tracts at all times for the purposes stated, with the understanding that any grantee shall be responsible to all unnecessary damage it causes to any real property owner in the subdivision by the exercise of rights and privileges herein granted.

Upon recordation of this Binding Site Plan and Dedication of the street right-of-way shown, the City of Mount Vernon does hereby relinquish all rights described in that easement recorded under Auditor's File No. 8410010038, Volume 576, pages 349 and 350, records of Skagit County, Washington.

PROVISIONS SET FORTH IN THE DEDICATION OF SAID BINDING SITE PLAN, AS FOLLOWS:

Know all men by these presents that we, the undersigned, owners in fee simple of the land hereby platted, hereby declare this Binding Site Plan and dedicate to the public forever, all roads, easements and ways shown hereon with the right to make all necessary slopes for cuts and fills, and the right to continue to drain said roads and ways over and across any lot or lots, where water might take a natural course, in the original reasonable grading of the roads and ways shown hereon.

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Schedule "B-1"

EXCEPTIONS CONTINUED:

EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee:

Puget Sound Power & Light Co.

Purpose:

Right to enter said premises to operate, maintain, and repair underground electric transmission and/or distribution system, together with the right to remove brush, trees and landscaping which may constitute

a danger to said lines.

Area Affected:

A 10 foot wide strip, the exact location

of which is not disclosed. Being described "as constructed or to be

constructed"

Dated: Recorded: September 19, 1994 October 3, 1994

Auditor's No.:

9410030099

PROTECTIVE COVENANTS AND/OR EASEMENTS, BUT OMITTING RESTRICTIONS, IF ANY, BASED ON RACE, COLOR, RELIGION OR NATIONAL

ORIGIN, A COPY OF WHICH IS HERETO ATTACHED:

Dated:

March 2, 1995

Recorded:

March 8, 1995 9503080064

Auditor's No.:

Safeway, Inc., a Delaware Corporation

Executed By: ABOVE COVENANTS, CONDITIONS AND RESTRICTIONS WERE AMENDED AS HERETO

ATTACHED:

Declaration Dated:

October 16, 1995

Recorded:

October 19, 1995

Auditor's No.:

9510190001

ABOVE COVENANTS, CONDITIONS AND RESTRICTIONS WERE AMENDED AS HERETO

ATTACHED:

Declaration Dated:

September 12, 1996

Recorded:

September 231, 1996

Auditor's No.:

9609230087

ABOVE COVENANTS, CONDITIONS AND RESTRICTIONS WERE AS FOLLOWS:

Dated:

March 19, 1997

Recorded:

March 20, 1997

Auditor's No.:

9703200098

ABOVE COVENANTS, CONDITIONS AND RESTRICTIONS WERE AMENDED FOLLOWS:

Dated:

July 8, 1997

Recorded:

July 11, 1997 9707110082

Auditor's No.:

- continue

EXCEPTIONS CONTINUED:

EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee:

Purpose:

Area Affected:

Dated: Recorded: Auditor's No.: Puget Sound Power & Light Company,

Washington corporation

construct, right to The maintain, repair, replace and enlarge an underground electric transmission and/or

distribution system

The North 15 feet of Right of Way #1:

the West 130 feet.

Right of Way #2: The East 10 feet of the West 130 feet of the North 67 feet

Not disclosed

December 22, 1995

9512220137