


Return to:  
Wells Fargo Financial Bank  
3201 N 4<sup>th</sup> Ave  
Sioux Falls, SD 57104  
Prepared by:  
Cindy Roth  
for Wells Fargo Financial Bank

  
200201240004  
Skagit County Auditor  
1/24/2002 Page 1 of 1 8:43AM

LAND TITLE COMPANY OF SKAGIT COUNTY

**SUBORDINATION AGREEMENT**

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200105180141  
DATE RECORDED: 05/18/01, GRANTOR: ROBERT W. TAYLOR AND DENISE E. TAYLOR  
GRANTEE: Wells Fargo Financial Bank (f/k/a Dial Bank)  
ABBREVIATED LEGAL DESCRIPTION:  
Tract F, Plat of SSVP #1  
(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)  
ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER:

This agreement made this 9th day of January, 2002, between Washington Mutual Bank, (referred to as favored creditor), and Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), witnesseseth:

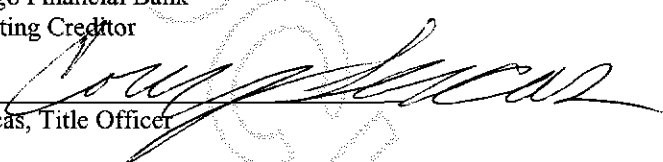
That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$119,800.00 in accordance with that certain agreement dated on or about January 9, 2002, between favored creditor and Robert W. Taylor and Denise E. Taylor, husband and wife, (debtor).

Recorded 1/24/02 under Auditor's File No: 200201240003

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on May 16, 2001, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200105180141, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

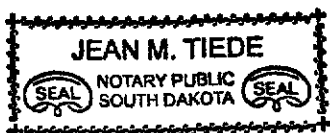
Wells Fargo Financial Bank  
Subordinating Creditor

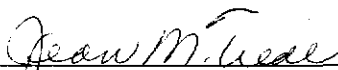
By   
Corey Lucas, Title Officer

STATE OF SOUTH DAKOTA )  
COUNTY OF MINNEHAHA )

On this the 9th day of January, 2002, before me, Jean Tiede, the undersigned officer, personally appeared Corey Lucas, who acknowledged himself to be the Title Officer of Wells Fargo Financial Bank, a corporation, and that he, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Vice President.

In witness whereof, I hereunto set my hand and official seal.



  
Notary Public

affixed July 24, 2006