

UNRECORDED

THIS MODIFICATION OF DEED OF TRUST dated November 7, 2001, is made and executed between \$OS SAVE ON STORAGE LIMITED PARTNERSHIP, 224 STEWART RD, SUITE 230, MOUNT VERNON, WA 98273 ("Grantor") and PEOPLES BANK, 418 GROVER STREET, PO BOX 233, LYNDEN, WA 98264 ("Lender").

Legal Description: TRACT 2 AND 4, BSP MW 1-91; BEING A PTN OF NE NE, SEC 18 T34N, R4EWM AND PTN NE NE SEC 18 T 34N, R4EWM
Assessor's Tax Parcel ID#: PARCEL A: 8007-000-004-0003, PARCEL B: 340418-1-004-0000, PARCEL C: 8007-000-002-0001
Additional on page 2

Grantee(s)
1. PEOPLES BANK

Grantor(s):
1. \$OS SAVE ON STORAGE LIMITED PARTNERSHIP

Additional on page _____

Reference # (if applicable): 200108090200

MODIFICATION OF DEED OF TRUST

ISLAND TITLE CO.
B1836

RETURN ADDRESS:
PEOPLES BANK
418 GROVER STREET
PO BOX 233
LYNDEN, WA 98264



MODIFICATION OF DEED OF TRUST

Loan No: 5020828-201

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 20, 2001 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED IN SKAGIT COUNTY, WASHINGTON. 2001 UNDER AUDITOR'S FILE NO. 200108090220 RECORDS OF SKAGIT COUNTY, WASHINGTON. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

PARCEL A: TRACT 4, MOUNT VERNON BINDING SITE PLAN NO. MV 1-91, APPROVED APRIL 18, 1991, AND RECORDED APRIL 19, 1991, IN VOLUME 9 OF SHORT PLATS, PAGE 350, UNDER AUDITOR'S FILE NO. 9104190001, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

PARCEL B: THE WEST 183 FEET OF THE EAST 1,285.5 FEET OF THE NORTH THREE-QUARTERS OF THE NORTH HALF OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN; EXCEPT THE NORTH 20 FEET THEREOF CONVEYED TO SKAGIT COUNTY FOR ROAD PURPOSES BY DEED RECORDED AUGUST 22, 1910, UNDER AUDITOR'S FILE NO. 80832, RECORDS OF SKAGIT COUNTY, WASHINGTON. ALSO EXCEPT THAT PORTION CONVEYED TO THE CITY OF MOUNT VERNON BY INSTRUMENT RECORDED JULY 22, 1999, UNDER AUDITOR'S FILE NO. 199907220098, RECORDS OF SKAGIT COUNTY, WASHINGTON.

PARCEL C: TRACT 2, MOUNT VERNON BINDING SITE PLAN NO. MV 1-91, APPROVED APRIL 18, 1991 AND RECORDED APRIL 19, 1991, IN VOLUME 9 OF SHORT PLATS, PAGE 350, UNDER AUDITOR'S FILE NO. 9104190001, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN. ALL SITUATED IN SKAGIT COUNTY, WASHINGTON.

The Real Property or its address is commonly known as 2329 MARKET STREET & 224 STEWART RD, MOUNT VERNON, WA 98273. The Real Property tax identification number is PARCEL A: 8007-000-004-0003, PARCEL B: 340418-1-004-0000, PARCEL C: 8007-000-002-0001.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
PRINCIPAL INCREASE from \$2,369,900.00 TO \$2,534,700.00.
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 7, 2001.

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Skagit County Auditor
200201160157
4:07PM

MODIFICATION OF DEED OF TRUST

Loan No: 5020828-201

(Continued)

GRANTOR:

\$0\$ SAVE ON STORAGE LIMITED PARTNERSHIP

By: Mark Litchman
MARK LITCHMAN, Limited Partner of \$0\$ SAVE ON STORAGE LIMITED PARTNERSHIP

By: Claire Litchman
CLAIRE LITCHMAN, Limited Partner of \$0\$ SAVE ON STORAGE LIMITED PARTNERSHIP

By: John J. Piazza
JOHN J. PIAZZA, General Partner of \$0\$ SAVE ON STORAGE LIMITED PARTNERSHIP

By: Dorothy A. Piazza
DOROTHY A. PIAZZA, Limited Partner of \$0\$ SAVE ON STORAGE LIMITED PARTNERSHIP

By: John J. Piazza
P.A.L. PARTNERSHIP JOHN J. PIAZZA, General Partner of P.A.L. LIMITED PARTNERSHIP

LENDER:

X [Signature]
Authorized Officer



PARTNERSHIP ACKNOWLEDGMENT

STATE OF WA

COUNTY OF Skagit

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On this 20th day of November, 2001, before me, the undersigned Notary Public, personally appeared MARK LITCHMAN; CLAIRE LITCHMAN; JOHN J. PIAZZA; DOROTHY A. PIAZZA; and P.A.L. PARTNERSHIP JOHN J. PIAZZA, General Partner of P.A.L. LIMITED PARTNERSHIP, and personally known to me or proved to me on the basis of satisfactory evidence to be of the partnership that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the partnership, by authority of statute or its Partnership Agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the partnership.

*J.

Residing at Mt. Vernon

My commission expires 12-9-03

Notary Public in and for the State of WA

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200201160157



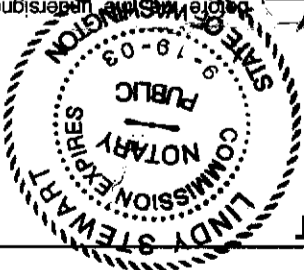
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LENDER ACKNOWLEDGMENT



STATE OF Wa
COUNTY OF Skagit

On this 28th day of November, 2001, Charles W. Guldner, Notary Public, personally appeared Charles W. Guldner and personally known to me or proved to me on the basis of satisfactory evidence to be the Loan officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Lindy Stewart
Notary Public in and for the State of WA

Residing at Avacrites
My commission expires 9-19-03

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MODIFICATION OF DEED OF TRUST