

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

200201160065
Skagit County Auditor
1/16/2002 Page 1 of 1 11:20AM

FIRST AMERICAN TITLE CO.

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

AG7583-2

Account No. 71019280001

This Agreement is made this 8th day of January, 2002, by and between U.S. Bank National Association ND ("Bank") and Firststar Bank, NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated May 15, 2001, granted by Lucien J. D'Amelio and Mary-Jean D'Amelio, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on June 22, 2001, as Document No. 200106220049, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated Jan. 1st, 2002, granted by the Borrower, and recorded in the same office on 2002, as 200201160064, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$172,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

Plat thereof recorded in Volume 17, Pages 38 and 39, records of Skagit County, Washington. Subject to restrictions, reservations, easements, covenants, oil, gas or mineral rights of record, if any. APN: 4725.000-018 000
Property Address 2102 Meadows Lane, Anacortes, WA 982211170

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: Amy M. Kotula
Title: Operations Officer

STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 8th day of January, 2002, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

Ronda A. Severson
Notary Public

RONDA A. SEVERSON
Notary Public
State of North Dakota
My Commission Expires March 18, 2005