



200201150091

Skagit County Auditor

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AFTER RECORDING MAIL TO:

Name Credit Union of the Pacific
Address 10200 E. Marginal Way S.
City / State Seattle WA 98168

Document Title(s): (or transactions contained therein)

- 1. Subordination Agreement
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:

☐ Additional numbers on page _____ of document

Grantor(s): (Last name first, then first name and initials)

- 1. Credit Union of the Pacific
- 2.
- 3.
- 4.

5. ☐ Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

- 1.
- 2.
- 3.
- 4.

5. ☐ Additional names on page _____ of document


Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

lot 12, B1K 1 "Laconne"

☐ Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s):

4123-009-012-0001



First American Title Insurance Company

FIRST AMERICAN TITLE CO.

67221-2

(this space for title company use only)

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

CREDIT UNION OF THE PACIFIC
10200 E. Marginal Way S.
Seattle, WA 98168

SUBORDINATION AGREEMENT

Lien to be Subordinated

Grantor(s) Mary M. Wohleb, as her separate estate
Grantee(s) Credit Union of the Pacific
Legal Description(abbreviated): Lot 12, Block I "LaConner"
Assessor's Tax Parcel ID# 4123-009-012-0001 P73992

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Credit Union of the Pacific referred to herein as "subordinator", is the owner and holder of a mortgage dated October 4, XX 2001, which is recorded in Volume 200201150090 of Mortgages, Page 1, under Auditor's file No. 200110100009 records of Skagit, Washington.
2. Credit Union of the Pacific, referred to herein as "lender", is the owner and holder of a mortgage dated January 7, XX 2002, executed by Mary Wohleb which is recorded in Volume 200201150090 of Mortgages, Page 1, under Auditor's file No. 200201150090 records of Skagit County (which is to be recorded concurrently herewith).
3. Mary Wohleb referred to herein as "owner", is the owner of all the real property described in the mortgage identified in paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1. above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2. Without this agreement.



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7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word mortgage appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 10th day of January, 2002

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Mary Wohleb
Mary Wohleb

CREDIT UNION OF THE PACIFIC

BY: Marlene Price
Marlene Price
RESIDENTIAL LENDING MANAGER

STATE OF WASHINGTON

COUNTY OF Snohomish

On this day personally appeared before me Mary Wohleb to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 10th day of January, 2002
Notary Public in and for the State of Washington, residing at Everett
My appointment expires Sept. 17, 2004 Doris Mae Henning
Doris Mae Henning

STATE OF WASHINGTON

COUNTY OF King

On this 8 day of Jan, 2002, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Marlene Price to me known to be the Residential Lending Manager of Credit Union of the Pacific, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written

Michelle L. Stoller
Notary Public in and for the State of Washington
Residing at Everett
My appointment expires: Aug 10 2002

