

AFTER RECORDING MAIL TO:



200201110241  
Skagit County Auditor

1/11/2002 Page 1 of 3 3:24PM

Filed for Record at Request of

Escrow Number:

FIRST AMERICAN TITLE CO.

**Subordination Agreement**

67370E.2

Reference Number(s): 216588

Grantor(s): Washington School Employees Credit Union

Grantee(s): HomeStreet Bank

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. Washington School Employees Credit Union  
referred to herein as "subordinator", is the owner and holder of a mortgage dated April 19, 1999  
which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_  
under auditor's file No. 9904270081 records of Skagit County.
2. HomeStreet Bank  
referred to herein as "lender", is the owner and holder of a mortgage dated JANUARY 4th, 2002  
executed by \_\_\_\_\_ in the amount of \$156,000.00  
(which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under  
auditor's file No. 2002-0110-246 records of \_\_\_\_\_ County) (which is to  
be recorded concurrently herewith).
3. Kenneth D. Miller and Robyn J. Miller  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and  
recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see  
to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other  
than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made  
in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "decd of trust", and gender  
and number of pronouns considered to conform to undersigned.

Executed this 31<sup>st</sup> day of December, 2001

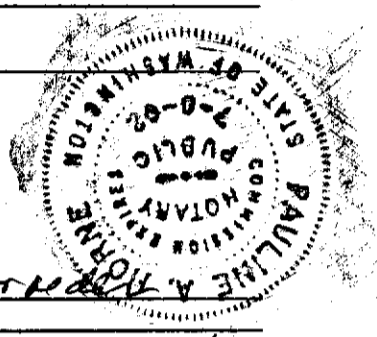
NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Kenneth D. Miller  
Kenneth D. Miller

Robert Altman  
Washington School Employees Credit Union

Robyn J. Miller  
Robyn J. Miller

STATE OF Washington }  
County of King } SS:



I certify that I know or have satisfactory evidence that Robin Schroeder  
is the person who appeared before me, and said person acknowledged that she signed this instrument and acknowledge it to be her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: December 31, 2001

Pauline Horne  
Notary Public in and for the State of Washington  
Residing at Kentland, Washington  
My appointment expires: July 8, 2002



200201110241  
Skagit County Auditor  
1/11/2002 Page 2 of 3 3:24PM

STATE OF WASHINGTON, } ss.  
County of Skagit

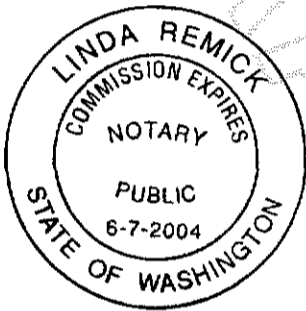
On this day personally appeared before me Kenneth A. Miller & Robyn J. Miller  
to me known to be the individuals described in and who executed the within and foregoing instrument, and  
acknowledged that they signed the same as their free and voluntary act and deed, for the  
uses and purposes therein mentioned.

GIVEN under my hand and official seal this 7th day of January 2002,

Notary Public in and for the State of Washington,  
residing at Stanwood

My appointment expires 6-7-04

ACKNOWLEDGMENT - INDIVIDUAL  
FIRST AMERICAN TITLE COMPANY  
WA - 46



200201110241  
Skagit County Auditor

1/11/2002 Page 3 of 3 3:24PM