After Recording Return To: LAW OFFICE OF BRIAN E. CLARK P. O. Box 336 Mount Vernon, WA 98273



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GIFT DEED

GRANTOR:

WATSON, Edward J. Jr. and

WATSON, Sara H., husband and wife

GRANTEE:

WATSON, Bradley W. and

WATSON, Tamar, husband and wife

Legal Description:

Abbreviated Form:

AN UNDIVIDED 9/50th FRACTIONAL INTEREST:

Lot 2, Stockfleth's Skyridge & Ptn of NW1/4, 44541

33-34-4 E W.M.

Roci Estate Excise Tax

Additional on Pages: 1 & 2

DEC 3 1 2001

Assessor's Tax Parcel Nos: 4021-000-002-0005 (R69748)

340433-1-001-0210 (R29655)

Amount Paid S O Skagh County Treasurer Deputy

THE UNDERSIGNED GRANTORS, EDWARD J. WATSON JR. and SARA H. WATSON, husband and wife, for and in consideration of love and affection and for no monetary consideration, grant, bargain, sell and convey to BRADLEY W. WATSON and TAMAR WATSON, husband and wife, as Grantees, an undivided nine-fiftieth (9/50th) fractional interest, in the following described real estate, situated in the County of Skagit, state of Washington, together with all after-acquired title of the Grantors therein, to-wit:

Parcel A:

Lot 2, "STOCKFLETH'S SKYRIDGE ASSESSOR'S PLAT", as per plat recorded in Volume 9 of Plats page 42, records of Skagit County, Washington.

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CJD\WATSON\SKYLINE GIFT DEED, BRAD

Parcel B:

That portion of the West 50 feet of the Northwest ¼ of Section 33. Township 34 North, Range 4 East, W.M., lying between the Easterly extensions of both the Northerly and Southerly lines of Lot 2. "STOCKFLETH'S SKYRIDGE ASSESSOR'S PLAT", as per plat recorded in Volume 9 of Plats, page 42, records of Skagit County, Washington.

SUBJECT TO: Easements, covenants, restrictions and reservations of record.

THIS DEED IS SUBJECT TO THAT CERTAIN OBLIGATION OWING TO WASHINGTON MUTUAL AS EVIDENCED BY A PROMISSORY NOTE AND DEED OF TRUST, THE OUTSTANDING BALANCE OF WHICH IS \$ 135,000.00 AS OF THE DATE OF THIS INSTRUMENT. GRANTORS SHALL REMAIN LIABLE ON SAID INDEBTEDNESS AND AGREE TO HOLD HARMLESS AND INDEMNIFY THE GRANTEES.

DATED this 31st day of December, 2001.

EDWARD J. WATSON, JR.

SARA H. WATSON

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STATE OF WASHINGTON)	
)	SS
COUNTY OF SKAGIT	1	

I certify that I know or have satisfactory evidence that EDWARD J. WATSON, JR. and SARA H. WATSON are the persons who appeared before me, and said persons acknowledged that they signed this instrument, and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

DATED: December 31 __, 2001.

AM E. CYPRING OF WASHING

Notary Public BRIAN E. CLARK

(Type or Print Name of Notary) My Commission Expires: 5-24-2003

GIFT DEED - 2

CJD\WATSON\SKYLINE GIFT DEED, BRAD



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