

After Recording Return To:
Sonja Moore
Banker's Trust Company
C/o Indymac Bank
155 North Lake Avenue
Pasadena, CA 91101



200112260151
Skagit County Auditor

12/26/2001 Page 1 of 2 11:41AM

FIRST AMERICAN TITLE CO.

File No.: 7523.20010/Hayes, Claude and Kerri
3000687313

63426

Trustee's Deed

The GRANTOR, North Pacific Trustee, Inc., as present Trustee under that Deed of Trust (defined below), in consideration of the premises and payment recited below, hereby grants and conveys, without representation or warranty, expressed or implied, to Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse, as GRANTEE, all real property (the Property), situated in the County of Skagit, State of Washington, described as follows:

Tax Parcel No.: 4118-005-004-0006

Lots 1, 2, 3 and 4, Block 5, "Supplemental Plat of Cumberland Addition to Hamilton, Washington", as per Plat recorded in Volume 2 of Plats, Page 96, records of Skagit County, Washington.

RECITALS:

1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon the Grantee by that certain Deed of Trust between Claude Hayes and Kerri Hayes, husband and wife, as Grantor, to First American Title Co., as Trustee, and United PanAm Mortgage, a Division of Pan American Bank, FSB, Beneficiary, dated 12/29/98, recorded 01/20/99, under Auditor's/Recorder's No. 9901200134, records of Skagit County, Washington and subsequently assigned to Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse under Skagit County Auditor's/Recorder's No. 200109100113.

2. The Deed of Trust was executed to secure, together with other undertakings, the payment of one or more promissory note(s) ("Note") in the sum of \$90,180.11 with interest thereon, according to the terms thereof, in favor of United PanAm Mortgage, a Division of Pan American Bank, FSB and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.

3. The Deed of Trust provided that the Property is not used principally for agricultural or farming purposes and the Grantor has no actual knowledge that the Property is used principally for agricultural or farming purposes.

4. Default having occurred in the obligations secured and/or covenants of the Deed of Trust grantor, as set forth in Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Deed of Trust grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.

5. Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse, being then the holder or the nominee of the indebtedness secured by the Deed of Trust, delivered to said Grantor a written request directing Grantor to sell the Property in accordance with law and the terms of the Deed of Trust.

6. The defaults specified in the "Notice of Default" not having been cured, the Grantor, in compliance with the terms of the Deed of Trust, executed and on 09/10/01, recorded in the office of the Auditor of Skagit County, Washington, a "Notice of Trustee's Sale" of the Property under Auditor's File No. 200109100115.

7. The Grantor, in the "Notice of Trustee's Sale", fixed the place of sale as inside the main lobby of the Skagit County Courthouse, 205 West Kincaid Street, City of Mount Vernon, State of Washington a public place, at 10:00 o'clock a.m., and in accordance with the law caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to 90 days before the sale; further, the Grantor caused a copy of said "Notice of Trustee's Sale" to be published in a legal newspaper in each county in which the property or any part thereof is situated, once between the thirty-fifth and twenty-eighth day before the date of sale, and once between the fourteenth and the seventh day before the date of sale; and further, included with the Notice, which was transmitted to or served upon the Deed of Trust grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Note and Deed of Trust were attached.

8. During foreclosure, no action by the Beneficiary, its successors or assigns was pending on an obligation secured by the Deed of Trust.

9. All legal requirements and all provisions of said Deed of Trust have been complied with, as to acts to be performed and notices to be given, as provided in chapter 61.24 RCW.

10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on 12/14/01, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Grantor then and there sold the Property at public auction to said Grantee, the highest bidder therefore, for the sum of \$90,000.00 by the satisfaction in full of the obligation then secured by the Deed of Trust, together with all fees, costs and expenses as provided by statute.

This conveyance is made without representations or warranties of any kind, expressed or implied. By recording this Trustee's Deed, Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse understands, acknowledges and agrees that the Property was purchased in the context of a foreclosure, that the trustee made no representations to Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse] concerning the Property and that the trustee owed no duty to make disclosures to Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse concerning the Property, Bankers Trust Company, as Trustee under the Pooling and Servicing Agreement, dated as of March 1, 1999, United PanAm Mortgage Loan Trust 1999-1, asset backed certificates, series 1999-1 without recourse relying solely upon his/her/their/its own due diligence investigation before electing to bid for the Property.

4443
DATED: December 18, 2001
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

DEC 26 2001

Amount Paid \$0
Skagit County Treasurer
By *[Signature]* Deputy
STATE OF WASHINGTON)

) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that *Kathy Taggart* is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath, stated that (he/she) was authorized to execute the instrument and acknowledged (he/she) as the Associate Member / Assistant Vice President of North Pacific Trustee, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: *12/18/01*

JUANA DODSON
STATE OF WASHINGTON
NOTARY ---- PUBLIC
MY COMMISSION EXPIRES 2-16-05

GRANTOR
North Pacific Trustee, Inc.

By *[Signature]*

Authorized Signature

[Signature]
NOTARY PUBLIC in and for the State of
Washington, residing at *King County*
My commission expires *2/16/05*



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Skagit County Auditor