



200111290010

Skagit County Auditor

11/29/2001 Page 1 of 2 9:29AM

AFTER RECORDING MAIL TO:

Name JOHN R. COX & ASSOCIATES, LLC
Address P.O. BOX 456
City/State ANACORTES, WA 98221

Document Title(s): (or transactions contained therein)

1. WAIVER & RELEASE OF LIEN
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:

Additional numbers on page _____ of document

Grantor(s): (Last name first, then first name and initials)

1. KODIAK KUTTER
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

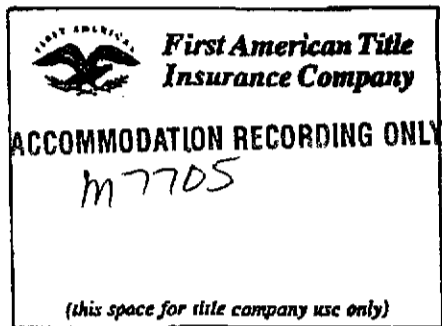
1. JOHN R. COX & ASSOCIATES, LLC
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

ANACORTES, LOT 7 OF SURVEY RECORDED UNDER AF #200010200150, BEING A PORTION OF BLOCK 227.

Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s): 3772-227-005-0000 P117454



NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

WAIVER & RELEASE OF LIEN

Invoice Number(s): 4670, 4622 Project: 2309 22nd St.
Amount of this release: 215,60

THE UNDERSIGNED Kodiak Kutter has been engaged by John R. Cox + Ann. Liao furnish Concrete Cutting for the project known as OTWW (the "Project") located at 2309 22nd Street Said Project is currently under construction and is owned by Mr + Mrs. Wyle (the "Borrower"). In order to induce Washington Federal (the "Lender"), to advance funds to Borrower for reimbursement of payment made to the undersigned by Borrower, the undersigned agrees, warrants, and covenants to the Lender, it's title Insurers and their respective participants, successors and assigns that:

1. The undersigned acknowledges receipt of the sum of \$ 215,60 and for and in consideration of payment of this sum and other payments of any kind already received, the undersigned waives and releases any and all liens and claims and rights to liens on said Project and/or materials or both, furnished through 9/4, 2001, (and except for the amount of any retainage, including that which has been earned to date and not yet paid in the amount of \$ 0);
2. The undersigned has not assigned and will not assign any right to perfect a lien against the Project and the undersigned has the right, power and authority to execute this Waiver and Release of Lien;
3. No security interest has been given or executed by the undersigned for or in connection with any materials, appliances, machinery, fixtures or furnishings placed upon or installed in the Project;
4. Through 11/8, 2001, the undersigned warrants that all materials delivered and/or incorporated into the Project and labor performed on the Project are free from any claims, liens or encumbrances, that payment has been made by the undersigned to all entities in full compensation owed, except retainage therefor, by the undersigned and that none such laborers, subcontractors, suppliers, materialmen, or other entities have any claim, lien or encumbrances against the Project.
5. Through 11/8, 2001, the undersigned shall and does hereby indemnify, defend, and hold harmless the Lender, it's title Insurers, and their respective participants, successors and assigns, from all claims, damages, liens or losses, including all costs and reasonable attorney's fees, which may be suffered by reason of the filing of any notices, liens or encumbrances, or as a result of the breach of any covenant, waiver or representation contained herein, by the undersigned.

DATED 11/8/2001, KODIAK KUTTER LLC
COMPANY NAME
BY: Carolyn A. Nore
ITS: owner

STATE OF WASHINGTON
COUNTY OF SKAGIT

On this 8 day of NOV, 2001, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared CAROLYN A. NORE, to me personally known (or proven on the basis of satisfactory evidence) to be the owner of KODIAK KUTTER, the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and oath stated that She was authorized to execute said instrument and that the seal affixed, if any, is the corporate seal of said corporation.

WITNESS my hand and seal hereto affixed the day and year in this certificate above written.

[Signature]
NOTARY PUBLIC in and for the
State of Washington, residing

My commission expires:
4/8/2004

