



200111140249

Skagit County Auditor

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FILED FOR RECORD AT THE REQUEST OF:

Smith & Zuccarini, P.S.
777 - 108th Ave. N.E., Suite 2250
Bellevue, Washington 98004

SKAGIT COUNTY AUDITOR

WHEN RECORDED MAIL TO:

Michael J. Zuccarini
Smith & Zuccarini, P.S.
777 - 108th Ave. N.E., Suite 2250
Bellevue, Washington 98004

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ASSIGNMENT OF SUBLEASE

Reference numbers of related documents: None.

Assignor: I.G.G. Limited, a Delaware corporation,

Lessee of a certain sublease dated the 15th day of September, 1975 wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 29th day of September, 1975, in accordance with Short Form Sublease No. 184 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in the records of Skagit County, Auditor's Filing No. 824103, Volume 196, Pages 4785-476 hereinafter known as Assignor,

for and in consideration of the formation of a limited liability company does hereby grant, assign, and set over to:

Assignee: Kennedy Financial Group L.L.C., a Nevada limited liability company;

the within indenture of Sublease, and all right, title, and interest now owned or hereafter acquired, of said Assignor, in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title, and interest of the Lessee as a member of Shelter Bay Community, Inc., a non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due.

Prior Assignment of Sublease from Patmar Investments, Ltd., under Auditor's Filing No. 9701100051.

The real estate described in said lease is as follows:

Lot No. 184, Survey of Shelter Bay Div. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258. Together with the following described

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Statutory Warranty Deed (continued)

parcel: Beginning at the Northwest corner of Lot 184; thence Easterly and Southeasterly along the waterward lot lines of said Lot 184 to the most Easterly corner thereof; thence North 32°26'06" East to the line of mean high tide; thence Northwesterly and Westerly along the line of mean high tide to an intersection with the Westerly line of Lot 184 projected Northerly; thence South 0°00'00" East to the point of beginning. Subject to easement of record.

DATED this 11 day of December, 1998.

I.G.G. Limited, a Delaware corporation

John P. Kennedy
JOHN P. KENNEDY, President

Sandra K. Kennedy
SANDRA K. KENNEDY, Vice President

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

DEC 30 1998

43860
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

NOV 14 2001

Amount Paid \$
Skagit County Treasurer
By: JP Deputy



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Skagit County Auditor

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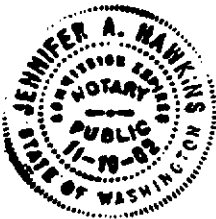
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Statutory Warranty Deed (continued)

STATE OF WASHINGTON)
County of ~~King~~ Skagit) SS.

I hereby certify that I know or have satisfactory evidence that JOHN P. KENNEDY, V is the person who appeared before me, and said person acknowledged that he signed this instrument, and on oath stated that he is authorized to execute this instrument, and acknowledged it as the president of I.G.G. Limited, a Delaware corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and official seal this 11th day of December, 1998.



Jennifer A. Hawkins
Signature of Notary
Jennifer A. Hawkins
Print Name

NOTARY PUBLIC in and for the State of
Washington, residing at: Burlington
My appointment expires: 11/10/02

STATE OF WASHINGTON)
County of ~~King~~ Skagit) SS.

I hereby certify that I know or have satisfactory evidence that SANDRA K. KENNEDY is the person who appeared before me, and said person acknowledged that she signed this instrument, and on oath stated that she is authorized to execute this instrument, and acknowledged it as the vice president of I.G.G. Limited, a Delaware corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and official seal this 11th day of December, 1998.



Jennifer A. Hawkins
Signature of Notary
Jennifer A. Hawkins
Print Name

NOTARY PUBLIC in and for the State of
Washington, residing at: Burlington
My appointment expires: 11/10/02



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Skagit County Auditor

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STATE OF WASHINGTON } SS
COUNTY OF SKAGIT

I, Auditor of Skagit County, State of Washington, do hereby
certify that the foregoing instrument is a true and correct copy
of the original now on file in my office.

IN WITNESS WHEREOF, I hereunto set my hand and seal of
my office this 8th day of November 2001

N. Brummett By Melody Derossett
Auditor Deputy



200111140249
, Skagit County Auditor

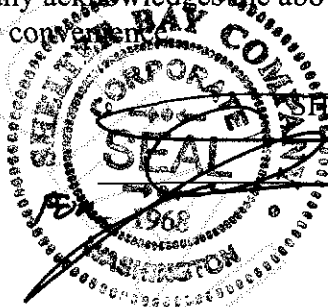
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Shelter Bay Company acknowledges the above assignment is between related parties and is being recorded for convenience.

LOT 184

Date: 11/12/01



SHELTER BAY COMPANY

Allan F. Osberg, President



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Skagit County Auditor

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