RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



BIR766 ISLAND TITLE CO.

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
C. LEROY SCHENK and FRANCIS E. SCHENK, husband and wife

Lessee(s) of a certain sublease dated the 7th day of June, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 5th day of July, 1977 in accordance with Short Form Sublease No. 801 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 859876
Volume 273 Pages 502-503 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

C. LEROY SCHENK and FRANCIS E. SCHENK, husband and wife Assignor(s), whose address is: 1819 East Lake Crest Dr. Gilbert, AZ,

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said WILLIAM G. GARRETT and MARY A. GARRETT, husband and wife Assignee(s), whose address is 801 Shoshone Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$675.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Estate of G. W. Mattingly to Leroy and Francis Schenk, under Auditor's File No. 9803030081

THE REAL ESTATE described in said lease is as follows:

Lot 801, AMENDED SURVEY OF SHELTER BAY DIV. 5, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded on June 2, 1976, in Volume 1 of Surveys, pages 184 through 186, under Auditor's File No. 836134, records of Skagit County Washington.

Situated in Skagit County, Washington.

TAX 10: P84798

Day of

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Assignor(#)

C. LEROY SCHENK

FRANCIS E. SCHENK

Assignee(s)

MARY A. GARRETT

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

NOV 0 1 2001

Amount Paid \$ 3419 55
Skaght Co. Treasurer

STATE OF Washington SS. COUNTY OF Skagit

before me, the undersigned, a Notary Public in and for the On this 11th day of October, 2001 State of Washington, duly commissioned C. LEROY SCHENK and FRANCIS E. SCHENK , duly commissioned and sworn, personally appeared

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Washington

Residing at Mount Vernon My Commission Expires October 15, 2004

STATE OF Washington

COUNTY OF Skagit

On this 25 before me, the undersigned, a Notary Public in and for the day of October, 2001 State of Washington duly commissioned and sworn, personally appeared

WILLIAM G. GARRETT and MARY A. GARRETT

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Washington

Residing at Mount Vernon My Commission Expires:

October 15, 2004

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval ef Bay Community, Inc. of the Board of Trustees of Sig

SHELTER BAY

2001110100

Skagit County Auditor

11/1/2001 Page

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