



200111010031  
Skagit County Auditor

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WHEN RECORDED RETURN TO:  
THE COMMERCE BANK OF WASHINGTON, N.A.  
601 UNION STREET, SUITE 3600  
SEATTLE, WA 98101

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) <b>NORTHWEST MARINE TECHNOLOGY, INC. P O BOX 427, BEN NEVIS ROAD SHAW ISLAND, WA 98286</b>	2. Grantee(s)/Assignee/Beneficiary: <b>THE COMMERCE BANK OF WASHINGTON, N.A. 601 UNION STREET, SUITE 3600 SEATTLE, WA 98101</b>	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number:  
Short Legal Description: SEC 27, TWN 35 RI; PORTN N 1/2-NE 1/4.

Additional on page 2

Assessor's Tax Parcel ID#: 350127-0-018-0100  
See  
Attached Exhibit 1 to UCC-2 Financing Statement dated October 17, 2001.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).

4.  The debtor is the record owner.
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)
- (a)  already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
  - (b)  which is proceeds of the original collateral described above in which a security interest was perfected, or
  - (c)  as to which the recording has lapsed, or
  - (d)  acquired after a change of name, identity, or corporate structure of the debtor(s).
6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):
- Original recording number \_\_\_\_\_
- Office where recorded \_\_\_\_\_
- Former name of debtor(s) \_\_\_\_\_

Dated 18 OCT, 20 01.

**NORTHWEST MARINE TECHNOLOGY, INC.**  
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))  
  
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

**THE COMMERCE BANK OF WASHINGTON, N.A.**  
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))  
  
SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

# EXHIBIT TO UCC-2 FINANCING STATEMENT

October 17, 2001

**DEBTORS:**

NORTHWEST MARINE TECHNOLOGY, INC.

**MAILING ADDRESS:**

P O BOX 427, BEN NEVIS ROAD, SHAW ISLAND, WA 98286

THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY:

This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: A LEASEHOLD INTEREST IN THE FOLLOWING DESCRIBED PROPERTY:

THAT PORTION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 27, TOWNSHIP 35 NORTH, RANGE 1 EAST, W.M., DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 27; THENCE NORTH 89 DEGREE 38' 31" WEST ALONG THE NORTH LINE OF SAID SECTION, 407.00 FEET; THENCE SOUTH 1 DEGREE 04' 32" WEST PARALLEL WITH THE EAST LINE OF SAID SECTION, 315.58 FEET TO THE TRUE POINT OF BEGINNING; THENCE CONTINUING SOUTH 1 DEGREE 04' 32" WEST, 370.22 FEET; THENCE NORTH 68 DEGREES 22' 00" WEST, 222.23 FEET; THENCE NORTH 21 DEGREES 38' 00" EAST, 346.65 FEET TO A POINT WHICH LIES NORTH 68 DEGREES 22' 00" WEST FROM THE TRUE POINT OF BEGINNING; THENCE SOUTH 68 DEGREES 22' 00" EAST, 92.23 FEET TO THE TRUE POINT OF BEGINNING.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY:

All Fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds).



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This Exhibit is executed on the same date as the UCC-2 Financing Statement by THE COMMERCE BANK OF WASHINGTON, N.A. and the undersigned.

NORTHWEST MARINE TECHNOLOGY, INC.

Signature(s) of Debtor(s)

THE COMMERCE BANK OF WASHINGTON, N.A.

By:

Signature(s) of Secured Party (ies)